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INTERIM REPORT

JANUARY – JUNE 2015

Increased profit
Increased margin
Increased sales

JANUARY – JUNE 2015

NET SALES INCREASED TO SEK 1,145.9 (1,045.5) MILLION

THE EBITA PROFIT INCREASED TO SEK 91.2 (59.6) MILLION, AFFECTED BY SEK 24.0 (-) THROUGH THE SALE OF A COMPANY

RESULTS AFTER TAXES INCREASED TO SEK 45.5 (31.4) MILLION

EARNINGS PER SHARE INCREASED TO SEK 2.43 (1.62)

THE EBITA MARGIN INCREASED TO 8.0 (5.7) PERCENT

CASH FLOW FROM OPERATING ACTIVITIES TOTALED SEK 22.7 (36.2) MILLION

CASH AND CASH EQUIVALENTS WERE SEK 57.1 (62.3) MILLION AS PER JUNE 30

APRIL – JUNE 2015

NET SALES INCREASED TO SEK 571.7 (512.7) MILLION

THE EBITA PROFIT INCREASED TO SEK 27.9 (18.2) MILLION

RESULTS AFTER TAXES INCREASED TO SEK 14.9 (5.4) MILLION

EARNINGS PER SHARE INCREASED TO SEK 0.78 (0.24)

THE EBITA MARGIN INCREASED TO 4.9 (3.5) PERCENT

CASH FLOW FROM OPERATING ACTIVITIES TOTALED SEK 55.6 (25.8) MILLION

The information contained herein is such as shall be made public by Knowit, in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. This press release was made public at 8.30 AM on July 17, 2015.

The logo for Knowit, featuring the word "knowit" in a lowercase, teal-colored, sans-serif font.

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Comments from the CEO

We have seen improved results and increased sales within all our offerings: Design & Digital, Management and IT. Knowit creates unique client value in the accelerating digitalization thanks to cross-border deliveries from all our offerings. The capacity to combine these different competencies is what sets us apart from other consultancy firms.

Satisfied customers

Knowit has a long history recognised of high competence, short decision pathways and continual development. This is an important part of our capacity to deliver quality. In Radar's report on IT supplier quality in Sweden as regards client satisfaction and perceived quality, we are once again ranked among the top five suppliers in the categories Business solutions and Consultancy services.

A continued positive development

For the first half year as for the second quarter, we have improved our profit, margin and sales compared with the corresponding periods in 2014. As demand is on par with earlier quarters, it is mainly our capacity to act quickly which creates improved efficiency in our operations.

The positive development in Sweden continues for all our operations. In Norway, the results are stable and we have high profitability. The Finnish operations are also showing positive results during this quarter. Despite a very weak market, our efforts to widen the client base have shown results. It is gratifying that we have won a few important agreements in the public sector, for example with Hansel, the Finnish government's central purchasing body.

Improved efficiency

We are developing Knowit by investing where we see opportunities, while also carrying out streamlining where the operations show weak development. During this

quarter, we have continued to streamline our operations.

The closing down of Knowit Mälardalen in Västerås is going to plan. In Stockholm we have, in addition to decreasing our overhead and strengthen our sales, also created a closer connection between Knowit Uppsala and Knowit Stockholm. In this way, we optimize our deals in both these adjacent local markets. Not least as regards sales and deliveries.

Within our company in business intelligence in Oslo, which has showed weak profitability during the spring, we have replaced the management team and reduced redundancies.

An attractive workplace

In Universum's survey among IT students in Finland, Norway and Sweden regarding the Nordic region's most popular employers, Knowit was ranked among the most attractive companies. Knowit is known as a good workplace, giving each employee good developmental possibilities, in an environment characterized by high competence and stimulating assignments.

Quick development

We have 1,150 specialists in IT, 450 specialists in Design & Digital, offering services in digital marketing and web solutions, and 200 management consultants. Their capacity to understand the operations of our clients and our offerings at the interface between technology, design and management steering gives us deals on the part of the market that is growing most quickly.

Knowit operates on a market in continual development, with new purchasing patterns, a changed competitive situation and increased technological maturity. Deep specialist competence, understanding of our clients' operations and needs give us the right conditions for continued success. Together, we take responsibility for developing our clients, our company and value for investors.

*Per Wallentin,
CEO and President*

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The Group

Operations

Knowit creates new business opportunities for our clients by digitalizing parts of their operations. Three strengths drive our role as consultants: deep understanding of the client's operations; proactivity with new ideas and initiatives; user-friendly design that makes technology accessible for clients and users.

With specialist competence in design and digital, management consultancy and IT, Knowit contributes to the development of clients as regards web, operations, mobile and IT. The common denominator is innovation and creativity – and our ability to handle the complex market, business environment and technology of today.

Design & Digital

With around 450 specialists in the Nordic region, we work with digitalization, web and smartphone development, market communication and various forms of client/user experience. Knowit is one of the largest full-service suppliers of digital communication in the Nordic region.

There is a clear connection between digitalization and business development. We notice the strong digital motive force in most industry fields and work with digitalizing all kinds of processes, services and work flows for our clients.

We see a clear trend with ads and marketing converging with IT. Knowit has a strong position and is currently at the cutting edge of this development.

Knowit has, together with the Norwegian OBOS-banken developed the bank's website, bank.obos.no. Thanks to responsive design, the solution is adapted for mobile units. OBOS is a primarily digital bank with clients throughout Norway.

For Norad, an agency for development cooperation, Knowit has developed the organization's website on a new technical platform, making the webpages responsive and more user-friendly.

Management consultancy

Knowit's 200 specialists work to improve the business models, methods and business driving processes of clients, by identifying and realizing the opportunities created by new technology. We create ideas, act as advisors and develop tailored solutions. Our assignments involve strategic and tactical implementation of change and improvement projects for our clients.

One of the most important tasks for a consultant

and advisor is to stimulate a company's ability to be quicker and more innovative. On the competitive market of today, characterized by continual motion, it is not enough simply to react. Our strengths are mainly strategic understanding, the ability to combine new deals and work methods with new technology and the fact that our tailored expert teams can truly implement and create real values for clients.

Among our purchasers is the Swedish Bankers' Association, which was faced with a challenge for the joint financial infrastructure of the banks. Thirteen member banks wanted to follow up on security with around fifty different infrastructure suppliers. Knowit solved this problem by delivering a service where they regularly receive tailored reports and presentations on the security status.

IT

In the field of IT, we have 1,150 consultants working in development projects with high requirements on traceability, performance and accessibility. System development is the core of Knowit's operations. We offer services for all aspects of the development process – from project governance and architecture to programming, testing and security.

Many IT solutions are moving to the cloud – and thus challenging the traditional outsourcing solutions. The proportion of mobile services also continues to grow. We are steadily increasing accessibility in our clients' systems by moving existing services to new mobile channels. Another important trend is an increased focus on IT and information security.

Knowit has won a frame agreement with Hansel, the Finnish government's central purchasing body. Through this frame agreement, Knowit can offer services to public authorities during the years 2015-2019. The agreement is important as it creates new possibilities for Knowit to make deliveries to the public sector in Finland.

HBV, which procures construction and maintenance materials for around 350 housing companies around Sweden, has chosen Knowit as their partner for the coming CRM venture. This involves a comprehensive change to large parts of HBV's operations, where all invoices and payments will be digitized.

Market

Demand during the second quarter was on par with that of the first quarter. The market is not homogenous.

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The Norwegian demand remains strong in the industry fields and offerings where Knowit operates. Demand in Sweden remains high. In Finland, it remains weak, with low prices and high competitiveness.

Knowit has a wide range of clients in a number of different industry fields. This creates stability, as the company is not dependent on the changes in one or just a few fields. The largest proportion of sales comes from the public sector, banking and finance, the manufacturing industry, retail and telecommunications operators.

The manufacturing industry

Within the manufacturing industry, digitalization is an important driving force for streamlining and renewal.

In the vehicle industry, for example, digitalization and internet of things are gaining momentum in many ways, both in vehicles with around 100 onboard processors and in the infrastructure developed around them to support internet connection, maintenance and repair.

Knowit supports clients with methods and architectures for a faster and more efficient product development. We also contribute to procurement and collaboration with suppliers to maximize benefits for the clients.

Among our clients in this segment are BAE Systems Hägglunds, Ericsson, FMV, Scania, Sony, Swegon Volvo Cars and Volvo Lastvagnar.

The public sector

In the public sector, there is an objective to streamline operations and simplify communications with citizens. Examples of solutions we have developed include web solutions, mobile solutions, intranets, errand and document handling solutions, archiving solutions and business systems connected to specific needs.

Knowit operates in all these fields and, thanks to our long experience from the public sector, has a strong position, continually developed through transfer of competence and experience from other industry fields.

Examples of clients are CSN, the Equality Ombudsman, Hansel, the Swedish Prison and Probation Service, Lantmäteriet, the municipality of Oslo, the Region of

Skåne, Skatteetaten, the National Agency for Special Needs Education and Schools, the National Maritime Museums in Sweden, the Norwegian Public Roads Administration and the municipality of Strängnäs.

Banking and finance

Traditional banking operations are getting competition from new parties using new digital business models and the growing technological opportunities. The development has caused a new competitive situation where prices, brands and client experiences have gained in importance. We offer services for innovation, client experiences, system and process changes and development of brands and marketing.

One example of a new assignment this quarter is the launch of Santander Consumer Bank's internet bank in Sweden. Knowit has created the concept, design and interaction design and provided interface, development, testing, web analysis, training and project management.

Among the clients in this field are BankID, Danske Bank, DNB, Handelsbanken, Landkredit Bank, Nordea, PRI, OBOS, Santander Consumer Bank, Skandiabanken, SEB and Sparebank 1.

Retail

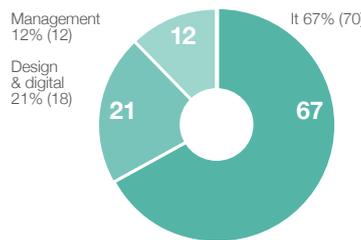
Knowit has over many years amassed a wide knowledge of the field and now supplies services and solutions to a number of leading retail companies and chains of stores.

With deep knowledge on e-commerce, purchasing, logistics systems, client handling and business intelligence, we contribute to increasing our clients' competitiveness. We offer competence, solutions and services in, e.g., IT usage online, automation and optimization of mature IT processes through application management and offshoring support.

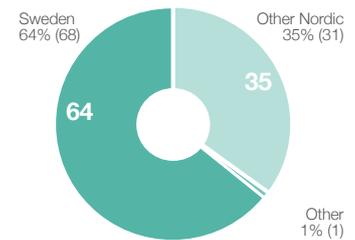
Among the clients in this field are several global retail companies. Other clients are Bixia, HBV Husbyggnadsvaror, Godt Brød, Midsona, Polygon and Postnord. Knowit also supplies and maintains the websites of several chains of stores.



Sales per industry field,
January – June 2015



Sales per specialist field,
January – June 2015



Sales per segment,
January – June 2015

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Frame agreements and deals

Frame agreements are an important basis for Knowit's operations. Assignments arising from the more than 150 frame agreements provide around half of Knowit's net sales. The agreements give Knowit a steady flow of queries.

During this quarter, Knowit has signed new or renewed existing frame agreements with Försäkringskassan, the municipality of Haninge, Hansel, the municipality of Håbo, Hyresbostäder i Norrköping, Kammarkollegiet, the County Council of Östergötland, the municipality of Luleå, Luleå University of Technology, Norwegian Digital Learning Arena, Sveriges Television, Telenor and Swedish Customs.

Streamlining

Through Knowit's corporate structure with operating subsidiaries in different locations and in different offerings, there is space for investing in some areas of the Group while streamlining others.

The closing down of Knowit Mälardalen in Västerås is going to plan and is expected to be completed during 2015.

Knowit Uppsala is being tied more closely to Knowit Stockholm and collaborating in sales, deliveries and competence development. During the quarter the sales has been strengthened within the Stockholm organization. At the same time overhead has decreased, for example through decreasing the number of managerial positions.

Our company in business intelligence in Oslo, Knowit Decision in Oslo, has showed weak profitability during the spring. Here, the management has been replaced and redundancies have been handled. Such streamlining means that Knowit has decreased the number of employees during the quarter.

Knowit's strategy for expansion and increased growth is mainly to develop existing operations, to recruit and to establish and acquire companies. It is important that the people we recruit and the companies we found or acquire share the culture that characterizes Knowit.

Customer satisfaction

Knowit was founded on April 1 1990. This means that Knowit is a company with over 25 years' experience of the significance of IT for companies, organizations and individual people. Since Knowit was founded, we have collected an impressive knowledge and reference bank from many different industry fields: the manufacturing industry, banking and finance, telecommunications, pharmaceuticals, retail, government authorities and the public sector.

In the business analyst Radar's annual report on

IT-supplier quality in Sweden, Knowit is once again among the top five companies in the categories Business solutions and Consultancy services. The report presents supplier ratings based on customer satisfaction and perceived quality.

In the employer branding company Universum's ranking of the most attractive employers in the Nordic region, Knowit ranks highly among the Nordic consultancy firms. More than 38,500 students in economy, technology and IT from Sweden, Norway, Denmark and Finland participated in the survey.

Ahlstrom's investor web pages won first prize in the category of mid-sized companies listed on the Nasdaq Helsinki stock exchange. Knowit designed the site and did the technical implementation. The Finnish Foundation for Share Promotion organizes the competition yearly and evaluates all the webpages of companies on the Nasdaq Helsinki stock exchange that are in the Finnish language.

Knowit has developed an app for Dukaten in Linköping. With the app, the motorist can use a mobile phone to start and stop the parking, while also paying for parking. The system was given SvePark's annual award at the Nordic Parking Conference in Stockholm.

Net sales and results

January – June

Net sales increased to SEK 1,145.9 (1,045.5) million, an increase by 9.6 percent as compared with the corresponding period last year. Net sales increased to SEK 739.5 (716.0) million in Sweden, SEK 357.6 (276.5) million in Norway and SEK 44.4 (41.1) million in Finland. Sales per employee increased to SEK 643 (597) thousand.

The operating profit before amortization of intangible assets (EBITA) increased to SEK 91.2 (59.6) million. EBITA was affected positively with SEK 24.0 million through the sale of Knowit Services in Norway and in Sweden. In Sweden, EBITA was SEK 66.6 (57.7) million, in Norway SEK 26.2 (28.0) million and in Finland SEK 1.8 (-4.2) million, not including the sale of the Knowit Services.

The EBITA-margin increased to 8.0 (5.7) percent. Excluding the company sale, the EBITA margin increased to 5.9 (5.7) percent. Amortization of intangible assets totaled SEK -9.2 (-11.6) million. Depreciation of goodwill in connection with the sale of the Knowit Services totals SEK -13.3 (-) million. Profit after financial items increased to SEK 59.5 (44.4) million. The financial net was SEK -9.2 (-3.6) million. The financial net is affected

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by costs for synthetic options in subsidiaries and other interest-bearing liabilities for loans and leases.

The results after taxes increased to SEK 45.5 (31.4) million. Tax for the period amounted to SEK -14.0 (-13.0) million. Non-controlling interests' shares of profit for the year totaled SEK 0.9 (2.6) million. Earnings per share were SEK 2.43 (1.62).

The second quarter

Net sales increased to SEK 571.7 (512.7) million, an increase by 11.5 percent as compared with the corresponding period last year. Net sales were SEK 371.5 (350.9) million in Sweden, SEK 174.8 (137.0) million in Norway and SEK 22.9 (19.0) million in Finland. Sales per employee increased to SEK 320 (292) thousand.

The operating profit before amortization of intangible assets (EBITA) increased to SEK 27.9 (18.2) million. In Sweden, EBITA was SEK 32.4 (21.8) million, in Norway SEK 9.9 (10.9) million and in Finland SEK 1.1 (-3.3) million. The EBITA-margin increased to 4.9 (3.5) percent. Amortization of intangible assets amounted to SEK -4.3 (-5.9) million.

The operating profit after financial items amounted to SEK 18.9 (9.2) million. The financial net was SEK -4.7 (-3.1) million. During this period, the financial net was affected by costs for synthetic options in subsidiaries and other interest-bearing liabilities for loans and leases. The results after taxes increased to SEK 14.9 (5.4) million. Tax for the period amounted to SEK -4.0 (-3.8) million. Non-controlling interests' shares of profit for the year totaled SEK 0.6 (1.1) million. Earnings per share increased to SEK 0.78 (0.24).

Sale of operations

In December it was announced that Knowit Services AS with subsidiaries in Norway and Knowit Services AB with operations in Sweden would be sold as of January 2015. The sale was a result of Knowit's strategic alignment.

During the first quarter, the final purchase price was determined, which has had a positive effect on the operating profit. Thanks to the sale, EBITA was affected positively with SEK 24.0 million. After depreciation of goodwill relating to the sales, totaling SEK -13.3 million, the positive effect on EBIT totals SEK 10.7 million. The consideration received for the sale totals SEK 46.7 million, received in cash during 2015.

Segments

January – June

Net sales for the segment Sweden totaled SEK 739.5 (716.0) million and for the segment Other Nordic countries

totalled SEK 410.9 (321.7) million. For the segment Sweden, the operating profit before amortization of intangible assets (EBITA) increased to SEK 66.6 (57.7) million, with an EBITA margin of 9.0 (8.1) percent. For the segment Other Nordic countries, EBITA increased to SEK 28.5 (23.2) million, with an EBITA margin of 6.9 (7.2) percent. The parent company's results and the sale of the Knowit Services companies are not included in the segmented results.

Cash flow and financial position

January – June

Cash flow from operating activities totaled SEK 22.7 (36.2) million. Cash flow from investment activities were 13.2 (-16.1) million. Cash flow from investment activities have, thanks to the sale of the Knowit Services companies, increased by SEK 46.7 million. Cash flow from financial activities totaled SEK -70.9 (-65.0) million, affected by dividends to group companies and shareholders in Knowit AB. Total cash flow was -35.0 (-44.9) million.

Cash and cash equivalents totaled SEK 57.1 (62.3) million.

Goodwill and other intangible assets amounted to SEK 930.0 (975.2) million, of which goodwill totaled SEK 902.2 (931.9) million, and other intangible assets totaled SEK 27.8 (43.3) million. During the period, goodwill was depreciated by SEK 13.3 million due to the sale of the Knowit Services companies. Equity totaled SEK 755.2 (796.3) million. Interest-bearing liabilities totaled SEK 281.3 (280.1) million on June 30, 2015, of which SEK 74.7 (88.8) million were long-term and SEK 206.6 (191.3) million short-term. Bank loans totaled SEK 47.4 (99.5) million, a used overdraft facility totaled SEK 132.5 (113.9) million, a granted overdraft facility of SEK 200.0 (150.0) million, financial leases totaled SEK 23.4 (21.1) million and liabilities related to future consideration and synthetic options in subsidiaries totaled SEK 78.0 (45.6) million.

The equity ratio was 48.5 (51.5) percent as per June 30, 2015.

Employees

On June 30, 2015, a total of 1,811 (1,760) people were employed by the Group. The number of employees has increased by 23 persons during 2015. The average number of employees in the Group during the period was 1,782 (1,752).

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Parent company

Results and financial position

January – June

The operating profit before amortization of intangible assets (EBITA) totaled SEK -29.0 (-23.9) million.

The financial net totaled SEK 4.9 (13.6) million, mainly affected by dividends from subsidiaries. The result after

financial net was SEK -24.2 (-10.6) million. As per June 30, 2015, equity was SEK 332.3 (436.0) million and untaxed reserves, mainly accrual funds, were SEK 56.7 (59.1) million.

Other information

Essential Risks and Uncertainty Factors

Knowit's general essential business risks consist of reduced demand for consultancy services, difficulties in attracting and retaining skilled personnel, price pressures and financial risks related to credit and exchange rates and, to a lesser extent, risks related to fixed price projects. For a comprehensive description of the essential risks and uncertainty factors, see Knowit's annual report for 2014, pages 59-60. No significant changes have arisen thereafter.

Accounting Principles

This report has been prepared in accordance with IAS 34, Interim Financial Reporting. The Group accounts have been prepared in accordance with the International Financial Reporting Standards, IFRS, as adopted by the European Union, and the Swedish Annual Accounts Act. The interim report for the Parent company has been prepared in accordance with the Swedish Annual Accounts Act and the recommendation RFR 2 Accounting for legal entities. None of the new or amended standards or interpretations of existing standards, which have entered into force during 2015, have had any significant impact on the company's financial position or financial reporting. The accounting principles and calculation methods are unchanged as compared with the description in the annual report for 2014, see Notes 1 and 2, pages 56-60.

Disclosure requirements per quarter following from IFRS

Financial instruments reported at other than actual value

There are no significant differences between reported values and actual values for financial instruments in the balance sheet.

Forward-looking information

Forward-looking information in this report is based on the expectations of Knowit's management team at the time of the report. While Knowit's management team assesses these expectations to be reasonable, there is no guarantee that these expectations are or will turn out to be correct. Consequently, future outcomes may vary significantly compared with what is presented in the future-oriented information, depending for example on changed market conditions for the Knowit Group's offerings and more general changed conditions related to economy, market, competition, regulatory changes and other alterations in policy, as well as variations on exchange rates.

Financial Calendar

Oct 22 2015, 08.30 AM, Interim report Jan – Sept 2015
Feb 10 2016, 08.30 AM, Year-end report 2015

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Address and contact information

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Knowit AB (publ) is a consultancy company which develops its clients' business and operations through creating creative solutions in IT, Digital & Design and Management. Through entrepreneurial, locally active units operating on the client's local markets, we offer understanding of both operations and needs.

Our culture is characterized by openness, entrepreneurialism, high competence and a drive to constantly develop.

Knowit was founded in 1990 and currently has around 1,800 employees in 17 locations in Sweden, five locations in Norway, and one each in Denmark, Estonia, Finland and Germany. Knowit AB (publ) is quoted on the Nordic Exchange in Stockholm. For further information about Knowit, please visit knowitgroup.com.

Certification

Stockholm, July 17, 2015

Carl-Olof By
Board Member

Cecilia Lager
Board Member

Camilla Monefeldt Kirstein
Board Member

Mats Olsson
Board Member

Jon Risfelt
Board Member

Pekka Seitola
Board Member

Per Wallentin
CEO

Liselotte Hägertz Engstam
Board Member

This interim report has not been reviewed by Knowit's auditors.

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Consolidated income statement and report concerning total results

SEK M	APR-JUN 2015	APR-JUN 2014	JAN-JUN 2015	JAN-JUN 2014	JAN-DEC 2014
Net sales	571.7	512.7	1,145.9	1,045.5	2,030.7
Operating costs	-540.7	-491.6	-1,048.4	-979.9	-1,897.3
Depreciation of tangible fixed assets	-3.1	-2.9	-6.3	-6.0	-12.5
OPERATING RESULT BEFORE DEPRECIATIONS OF INTANGIBLE ASSETS (EBITA)	27.9	18.2	91.2	59.6	120.9
Depreciation of intangible fixed assets	-4.3	-5.9	-22.5	-11.6	-23.2
OPERATING RESULT (EBIT)	23.6	12.3	68.7	48.0	97.7
Financial income	0.3	0.9	0.7	2.7	2.7
Financial cost	-5.0	-4.0	-9.9	-6.3	-17.9
RESULT AFTER FINANCIAL ITEMS	18.9	9.2	59.5	44.4	82.5
Income taxes	-4.0	-3.8	-14.0	-13.0	-23.1
RESULT FOR THE PERIOD	14.9	5.4	45.5	31.4	59.4
Result for the period assignable to shareholders in Parent Company	14.3	4.3	44.6	28.8	51.3
Result for the period assignable to non-controlling interests' holdings	0.6	1.1	0.9	2.6	8.2
Earnings per share					
Earnings per share before dilution (SEK)	0.78	0.24	2.43	1.62	2.83
Earnings per share after dilution (SEK)	0.78	0.24	2.43	1.62	2.83
Other total result					
Result for the period <i>Items that may be reclassified subsequently to profit or loss</i>	14.9	5.4	45.5	31.4	59.4
Hedging of netinvestment	1.5	-0.7	0.1	-1.9	-0.1
Tax effect hedging of netinvestment	-0.4	0.1	0.0	0.4	0.0
Exchange rates differences	-8.2	4.5	-3.1	10.9	-0.3
OTHER TOTALRESULT FOR THE PERIOD, NET AFTER TAX	7.8	9.3	42.5	40.8	59.0
Total result for the period					
Total result assignable to shareholders in Parent Company	7.2	8.2	41.6	38.2	50.7
Total result assignable to non-controlling interests' holdings	0.6	1.1	0.9	2.6	8.3

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Consolidated balance sheet

SEK M	2015-06-30	2014-06-30	2014-12-31
Assets			
Intangible fixed assets	930.0	975.2	952.9
Tangible fixed assets	38.8	36.9	35.3
Financial fixed assets	0.3	0.6	0.7
Deferred tax assets	5.7	1.4	6.7
Current assets	523.8	469.0	463.8
Liquid funds	57.1	62.3	91.3
Assets of disposal group classified as held for sale	–	–	15.3
TOTAL ASSETS	1,555.7	1,545.4	1,566.0
Equity and liabilities			
Share capital	18.4	18.4	18.4
Other paid-up capital and other provisions	465.6	472.5	468.5
Recognized profits including result for the period	263.1	300.6	299.8
Equity attributable to shareholders of Parent Company	747.1	791.5	786.7
Non-controlling interests' holdings	8.1	4.8	11.3
Total equity	755.2	796.3	798.0
Long-term provisions	40.8	50.3	44.4
Interest-bearing long-term liabilities	74.7	88.8	93.6
Interest-bearing short-term liabilities	206.6	191.3	178.7
Other short-term liabilities	478.4	418.7	436.5
Liabilities of disposal group classified as held for sale	–	–	14.8
TOTAL EQUITY AND LIABILITIES	1,555.7	1,545.4	1,566.0

Key figures

	APR-JUN 2015	APR-JUN 2014	JAN-JUN 2015	JAN-JUN 2014	JAN-DEC 2014
Average number of employees	1,787	1,758	1,782	1,752	1,737
Sales per employee (000)	320	292	643	597	1,169
Result after financial items per employee (000)	11	5	33	25	47
Return on total capital %	1.5	0.8	4.5	3.2	6.3
Return on equity %	1.9	0.7	5.9	4.0	7.5
Return on capital employed %	1.1	0.7	3.4	3.3	6.3
EBITA-margin %	4.9	3.5	8.0	5.7	6.0
Equity ratio %	48.5	51.5	48.5	51.5	51.0

Data per share

	APR-JUN 2015	APR-JUN 2014	JAN-JUN 2015	JAN-JUN 2014	JAN-DEC 2014
Earnings per share (SEK)					
Before dilution	0.78	0.24	2.43	1.62	2.83
After dilution	0.78	0.24	2.43	1.62	2.83
Equity per share (SEK)					
Before dilution	40.63	43.04	40.63	43.04	42.79
After dilution	40.63	43.04	40.63	43.04	42.79
Average number of shares (000)					
Before dilution	18,389	17,955	18,389	17,800	18,097
After dilution	18,389	17,955	18,389	17,800	18,097
No. of shares on balance day (000)					
Before dilution	18,389	18,389	18,389	18,389	18,389
After dilution	18,389	18,389	18,389	18,389	18,389

Change in equity

SEK M	APR-JUN 2015	APR-JUN 2014	JAN-JUN 2015	JAN-JUN 2014	JAN-DEC 2014
Opening balance	827.0	818.2	798.0	786.6	786.6
Exchange rates differences	-8.2	4.5	-3.1	10.9	-0.3
Hedging of net investment	1.5	-0.7	0.1	-1.9	-0.1
Tax effect hedging of net investment	-0.4	0.1	0.0	0.4	0.0
Result for the period	14.9	5.4	45.5	31.4	59.4
TOTAL RESULT FOR THE PERIOD	7.8	9.3	42.5	40.8	59.0
TOTAL BEFORE TRANSACTIONS WITH SHAREHOLDERS	834.8	827.5	840.5	827.4	845.6
Non-controlling interest's holdings	4.8	—	-0.4	—	—
Additional capital from non-controlling interest's holdings	0.1	—	0.2	0.1	6.0
Changed provision for acquisition of minority	-16.3	-15.1	-16.3	-15.1	-37.6
Dividend payment	-68.2	-69.6	-68.8	-69.6	-69.6
New share issue, acquisitions	0.0	53.5	0.0	53.5	53.6
CLOSING BALANCE	755.2	796.3	755.2	796.3	798.0

Consolidated cash flow analysis

SEK M	APR-JUN 2015	APR-JUN 2014	JAN-JUN 2015	JAN-JUN 2014	JAN-DEC 2014
Cash flow current operations before changes in working capital	21.9	11.3	71.4	45.5	83.4
Change in working capital	33.7	14.5	-48.7	-9.3	14.3
Cash flow from current operations	55.6	25.8	22.7	36.2	97.7
Cash flow from investing activities	-21.3	-15.0	13.2	-16.1	-27.7
Cash flow from financing activities	-59.1	-46.0	-70.9	-65.0	-83.8
Cash flow for the period	-24.8	-35.2	-35.0	-44.9	-13.8
Opening balance	81.8	95.7	91.3	104.4	104.4
Exchange rates differences	0.1	1.8	0.8	2.8	0.7
Closing balance	57.1	62.3	57.1	62.3	91.3

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Income statement Parent company

SEK M	APR-JUN 2015	APR-JUN 2014	JAN-JUN 2015	JAN-JUN 2014	JAN-DEC 2014
Net sales	75.6	86.9	148.2	180.7	346.6
Operating costs	-91.7	-98.6	-176.8	-204.0	-391.6
Depreciation of tangible fixed assets	-0.2	-0.3	-0.4	-0.6	-1.1
OPERATING RESULT BEFORE DEPRECIATIONS OF INTANGIBLE ASSETS (EBITA)	-16.3	-12.0	-29.0	-23.9	-46.1
Depreciation of intangible fixed assets	0.0	-0.2	-0.1	-0.3	-0.5
OPERATING RESULT (EBIT)	-16.3	-12.2	-29.1	-24.2	-46.6
Financial items	4.2	2.7	4.9	13.6	14.5
RESULT AFTER FINANCIAL ITEMS	-12.1	-9.5	-24.2	-10.6	-32.1
Appropriations	0.0	0.0	0.0	0.0	2.4
Income taxes	0.0	0.0	0.0	0.0	-0.5
RESULT FOR THE PERIOD / OTHER TOTAL RESULT	-12.1	-9.5	-24.2	-10.6	-30.2

Balance sheet Parent company

SEK M	2015-06-30	2014-06-30	2014-12-31
Assets			
Intangible fixed assets	0.1	0.4	0.2
Tangible fixed assets	1.6	2.7	2.0
Financial fixed assets	790.1	891.1	816.2
Current assets	145.2	161.0	257.8
Liquid funds	0.0	0.0	0.0
TOTAL ASSETS	937.0	1,055.2	1,076.2
Equity and liabilities			
Share capital	18.4	18.4	18.4
Statutory reserve	68.0	68.0	68.0
Unrestricted share capital including result for the period	245.9	349.6	329.9
Total equity	332.3	436.0	416.3
Untaxed reserves	56.7	59.1	56.7
Interest-bearing long-term liabilities	22.6	47.6	36.5
Interest bearing short-term liabilities	161.0	160.8	149.0
Other liabilities	364.4	351.7	417.7
TOTAL EQUITY AND LIABILITIES	937.0	1,055.2	1,076.2

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Segment reporting

2015 APRIL-JUNE, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER COMPANY/ADJ	TOTAL
External net sales	371.5	203.0	3.2	-6.0	571.7
Operating result before depreciations of intangible fixed assets (EBITA)	32.4	11.3	0.5	-16.3	27.9
Depreciation of intangible fixed assets	-2.3	-2.0	-	-0.0	-4.3
Operating result (EBIT)	30.1	9.3	0.5	-16.3	23.6
Result after financial items					18.9
Profit for the period					14.9
2015 JANUARY-JUNE, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER COMPANY/ADJ	TOTAL
External net sales	739.5	410.9	6.9	-11.4	1,145.9
Operating result before depreciations of intangible fixed assets (EBITA)	66.6	28.5	1.1	-5.0 ¹⁾	91.2
Depreciation of intangible fixed assets	-4.7	-4.3	-	-13.5 ²⁾	-22.5
Operating result (EBIT)	61.9	24.2	1.1	-18.5	68.7
Result after financial items					59.5
Profit for the period					45.5
Intangible fixed assets	593.9	335.8	0.2	0.1	930.0
Average numbers of employees	1,163	585	22	12	1,782
2014 APRIL-JUNE, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER COMPANY/ADJ	TOTAL
External net sales	350.9	158.0	3.8	0.0	512.7
Operating result before depreciations of intangible fixed assets (EBITA)	21.8	7.4	1.1	-12.1	18.2
Depreciation of intangible fixed assets	-2.4	-3.3	-	-0.2	-5.9
Operating result (EBIT)	19.4	4.1	1.1	-12.3	12.3
Result after financial items					9.2
Profit for the period					5.4
2014 JANUARY-JUNE, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER COMPANY/ADJ	TOTAL
External net sales	716.0	321.7	7.8	0.0	1,045.5
Operating result before depreciations of intangible fixed assets (EBITA)	57.7	23.2	2.7	-24.0	59.6
Depreciation of intangible fixed assets	-4.8	-6.5	0.0	-0.3	-11.6
Operating result (EBIT)	52.9	16.7	2.7	-24.3	48.0
Result after financial items					44.4
Profit for the period					31.4
Intangible fixed assets	608.2	366.4	0.2	0.4	975.2
Average numbers of employees	1,181	534	25	12	1,752

1) EBITA includes the result of the sale of Knowit Services AS in Norway and Knowit Services AB in Sweden.

2) This item includes depreciation of goodwill connected to the sale of Knowit Services AS.

The group's operations are organized such that the corporate management team follows up on EBITA profit generated by the corporate segments. Aside from intangible assets, the corporate management team does not follow up on other balance sheet items per operating segment. Non-distributed costs consist of the parent company's corporate-wide costs relating to management, finances and market. Other units pertains to the operations in Estonia and Germany.

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Acquired group companies 2015

In December 2014, three acquisitions in Norway were announced and possession was taken in January 2015. Knowit AS acquired 53 percent of Dataess AS, operating in Oslo, which is a company in system development and strategic consultancy, focused on Oracle technology and services. The acquisition will be consolidated to 100 percent as the remaining shares will be acquired over the next two years. Knowit's specialist company in advertising and design in Norway, Knowit Neolab Group AS, acquired Metronet AS through a merger. The acquisition makes Knowit Neolab Group AS one of the largest communication agencies in Norway. Knowit reinforced its offering in offshore, oil and gas, shipping and marine industries in Norway, through the acquisition of the design and communication agency Colours, with operations in Bergen, Oslo and Stavanger.

For the acquired companies, the value of assets and liabilities, consideration and effect on group equity were as follows:

SEK, MILLIONS	DATAESS AS	OTHERS	TOTAL
Consideration			
paid in cash	5,6	1,1	6,7
provisions for additional/deferred consideration	11,1	–	11,1
Total consideration	16,7	1,1	17,8
Depreciation and amortization	-5,1	3,9	-1,2
Goodwill and other intangible assets	11,6	5,0	16,6

Goodwill is attributable to the profitability of the acquired companies and the synergy effects expected to be created with other Knowit companies. Other intangible assets are attributable to the client relationships of the acquired companies.

The assets and liabilities included in the acquisitions are as follows:

SEK, MILLIONS	DATAESS AS	OTHERS	TOTAL
Property, plant and equipment	0,3	4,0	4,3
Current assets	7,3	15,7	23,0
Cash equivalents	6,8	-3,9	2,9
Other liabilities	-9,2	-19,7	-28,9
Identifiable net assets	5,2	-3,9	1,3
Consideration paid in cash	-5,6	-1,1	-6,7
Cash equivalents in acquired companies	6,8	-3,9	2,9
Effect on group cash equivalents from acquisitions made this year	1,2	-5,0	-3,8
Additional consideration paid for acquisitions made earlier years	–	-18,1	-18,1
Effect on group cash equivalents from acquisitions	1,2	-23,1	-21,9

The acquired companies have during the period contributed with SEK 58.5 million in net sales and SEK 1.6 MSEK i resultat före million in Profit before amortization of intangible assets (EBITA).