

01

INTERIM REPORT

JANUARY – SEPTEMBER 2014

Increased profit and net sales
New ventures in Norway
Continued actions in Finland

JANUARY – SEPTEMBER 2014

NET SALES INCREASED BY 3.4 PERCENT TO SEK 1,474.9 (1,425.8) MILLION

THE EBITA PROFIT INCREASED BY 10.8 PERCENT TO SEK 83.9 (75.7) MILLION

RESULTS AFTER TAXES INCREASED TO SEK 43.4 (37.7) MILLION

EARNINGS PER SHARE INCREASED TO SEK 2.07 (2.00)

THE EBITA MARGIN INCREASED TO 5.7 (5.3) PERCENT

CASH FLOW FROM OPERATING ACTIVITIES TOTALED SEK 15.5 (57.4) MILLION

CASH AND CASH EQUIVALENTS WERE SEK 66.4 (87.3) MILLION AS PER SEPTEMBER 30

JULY – SEPTEMBER 2014

NET SALES INCREASED BY 5.5 PERCENT TO SEK 429.4 (407.0) MILLION

THE EBITA PROFIT INCREASED BY 20.9 PERCENT TO SEK 24.3 (20.1) MILLION

RESULTS AFTER TAXES INCREASED TO SEK 12.0 (9.4) MILLION

EARNINGS PER SHARE WERE SEK 0.46 (0.48)

THE EBITA MARGIN INCREASED TO 5.7 (4.9) PERCENT

CASH FLOW FROM OPERATING ACTIVITIES TOTALED SEK -20.7 (12.9) MILLION

The information contained herein is such as shall be made public by Knowit, in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The report was made public at 8.30 AM on October 22, 2014.

The logo for Knowit, featuring the word "knowit" in a lowercase, teal-colored, sans-serif font.

02

Comments from the CEO

We have improved our profit and net sales as compared with the corresponding quarter in 2013. In Sweden the improvement has been marked, on an unchanged market. All operations in Sweden have showed positive development. The greatest improvement is found in our Management companies, regional companies in Malmö and Design & Digital in Stockholm. In Norway, demand remains stable. There, we are reinforcing our positions mainly in Oslo and Stavanger.

Streamlining

In Finland, the market remains weak, with price pressures and tough competition. The Finnish operations continue to show losses during this quarter. This is mainly due to weak demand, but also our carrying out an action program to adapt operations to the diminishing market. Our operations in the area Design & Digital are struggling most. Here, we are both working to increase sales and to review the organization. In our testing offer, the actions we have taken are showing effects, with many new clients and improved results.

I am pleased with the positive development in Sweden, the stability in Norway and that we have succeeded, despite the weak market and its challenges in Finland, in showing improved results as compared with the third quarter 2013. But we are not satisfied. We are taking actions to improve our cash flow. We are continuing to focus on streamlining sales, deliveries and our support functions, to meet existing and future client demands in the best possible way.

Shifting positions

The trend among our clients is clear. Purchasing of services is more often done by the clients' line operations, e.g.

market departments or business offices and management groups. This trend, is most apparent in our fields Management and Design & Digital. Our management companies have in the past offered services in the interface between technology and business development, but are quickly moving toward a position aimed at business and operational development. Knowit is moving away from being a pure IT consultant, toward becoming a business driven consultancy firm – where IT is often part of the solution, but not the dominating part.

New business opportunities

Knowit's philosophy of quickly identifying and acting on changes on the market is very important for creating value for clients and shareholders. The newly established Knowit Neolab in Bergen is a good example of this. Knowit Neolab operates in the crossroads between design, marketing, PR, web development and IT, a field where we see great opportunities going forward. The company targets marketing and communication development and offers creative services in design, advertising and media, aside from IT competence. Our other companies in Design & Digital are to a greater extent offering similar services.

I am confident in our ability to, through collaborating specialist units, both operate businesses and adapt to our clients' needs and market demands. Knowit is a company that develops client operations in a new way. And creates new business opportunities in an agile, complex environment.

*Per Wallentin
CEO and President*

03

The corporation

Operations

Market

Demand during the third quarter has been on par with that of the first six months of 2014. The market is not unified. Demand in Sweden and Norway has remained stable in the industry fields and offerings where Knowit operates. In Finland, the market remains weak, with price pressures and high competition.

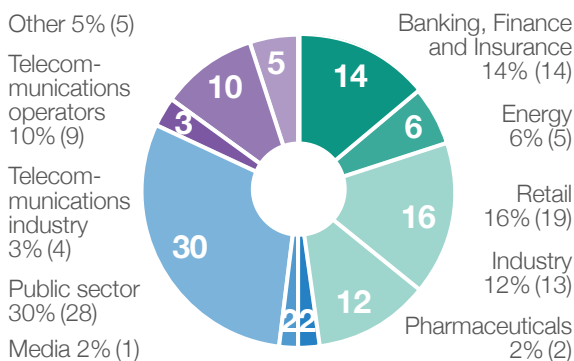
The public sector has continued to demand consultancy services, which is reflected by sales in this segment corresponding to 30 percent of total net sales. IT operations in the public sector are fairly complex and continually developing. Further, the sector is dependent on functioning IT for operations to work. Knowit, with its many frame agreements, has been able to reinforce its position in this segment.

Knowit is increasing its market share in the energy sector. The demand for new IT solutions is mainly driven by regulatory requirements on the sector to develop and streamline their businesses.

Deliveries to telecommunications operators have also increased during the year. Telecommunications operators meet with tough competition from new actors. The operators' countermeasure is to strive for higher efficiency, while offering new solutions, such as handling the data centers of business clients.

Sales per industry field

JANUARY – SEPTEMBER 2014



Frame agreements and deals

Frame agreements are an important basis for Knowit's operations. Assignments arising from the more than 150 frame agreements provide around fifty percent of Knowit's net sales. The agreements give Knowit a steady flow of queries.

During this quarter, Knowit has signed new or renewed existing frame agreements with Apoteket, the Swedish Companies Registration Office, Ikanobanken, the municipality of Jönköping, the County Council of Uppsala, the County Council of Östergötland, Luleå University of Technology, Preem, the Internet Infrastructure Foundation, Swedbank, Swedish Transport Agency and Västra Götaland Regional Council.

Examples of assignments during the quarter

Knowit has been awarded Kammarkollegiet's procurement regarding a project to create sample call-offs. The project is planned to commence in October 2014 and will be concluded in the fall of 2015, with an option for another year. The services will mainly be supplied by Knowit Norrland.

Mid Sweden University is launching a new external website developed by Knowit in Sundsvall. The site has a connection to the university's education database, to facilitate for future students to find courses and study programs. Knowit has had full responsibility for the entire development project.

In Denmark, Knowit won an assignment to develop the digital marketing of DFDS. The assignment involves creating a digital B2B marketing strategy, including implementation.

Knowit will provide project management for the Ericsson Innovation Management platform "IdeaBoxes". The new IdeaBoxes will support the entire innovation process of Ericsson and a new IT platform will be developed and implemented. Within this initiative, Knowit is also leading global focus and reference groups.

Knowit is an expert advisor to the Stadsledningskontoret in Göteborg. The assignment will consist of advisory services, analysis and review of the City of Göteborg's innovation platform for sustainable urban development, mapping of innovation landscape and critical actors in the ecosystem, mapping and imple-

04

mentation of innovation arenas and evaluation and design of innovation processes.

Suunto Sport Pages won the award in European Digital Communication Awards in the website category. Knowit in Finland stood for the technical development. The competition rewards the best European digital communication acts. The content, navigation, functionality and design must meet the highest standards and fit perfectly into the organization's communications goals.

Expansions and new offerings

Through Knowit's corporate structure with operating subsidiaries in different locations and in different offerings, there is space for investing in some areas of the corporation while streamlining others. During this quarter, Knowit has continued adapting the Finnish organization to fit weaker demand by replacing parts of the management, decreasing redundancies, increasing efforts in sales campaigns and developing competence to better meet demand.

In August, Knowit founded a company in IT and information security with offices in Oslo and Arendal in Norway. This new establishment is a step in Knowit's venture to become the most interesting consultancy firm in IT and information security in the Nordic region. The Swedish subsidiary Knowit Secure AB is Sweden's fastest-growing consultancy firm in the field. Knowit is reinforcing its operation in decision support by founding Knowit Decision O2 in Oslo. The company supplements the existing operations in decision support in Norway. Knowit has, for many years, been a leading partner to SAS Institute and the new venture supplements this operation. It is Knowit's ambition to gain a clear position in Norway on other platforms demanded by clients.

Knowit's strategy for expansion and increased growth is mainly to develop existing operations and to establish new companies.

Net sales and results

January – September

Net sales increase to SEK 1,474.9 (1,425.8) million, an increase by 3.4 percent as compared with the corresponding period last year. Net sales were SEK 998.6 (960.9) million in Sweden, SEK 403.3 (372.8) million in Norway and SEK 55.7 (82.8) million in Finland. Sales per employee were SEK 846 (856) thousand.

The operating profit before amortization of intangible assets (EBITA) increase to SEK 83.9 (75.7) million, an increase by 10.8 percent as compared with the corresponding period last year. In Sweden, EBITA was SEK 81.8 (51.7) million, in Norway SEK 45.3 (49.1) million and in Finland SEK -9.2 (0.7) million.

The EBITA margin increased to 5.7 (5.3) percent. Amortization of intangible assets totaled SEK -17.4 (-15.5) million. Profit after financial items increased to SEK 62.2 (55.2) million. The financial net was SEK -4.3 (-5.0) million.

The results after taxes increased to SEK 43.4 (37.7) million. Tax for the period amounted to SEK -18.8 (-17.5) million. Earnings per share were SEK 2.07 (2.00).

The third quarter

Net sales increased to SEK 429.4 (407.0) million, an increase by 5.5 percent as compared with the corresponding period last year. Net sales were SEK 282.6 (266.4) million in Sweden, SEK 126.8 (115.4) million in Norway and SEK 14.6 (21.4) million in Finland. Sales per employee increased to SEK 252 (244) thousand.

The operating profit before amortization of intangible assets (EBITA) increased to SEK 24.3 (20.1) million, an increase by 20.9 percent as compared with the corresponding period last year.

In Sweden, EBITA was SEK 24.1 (6.8) million, in Norway SEK 17.0 (19.5) million and in Finland SEK -5.0 (-0.7) million. The EBITA margin was 5.7 (4.9) percent. Amortization of intangible assets amounted to SEK -5.8 (-5.0) million. The operating profit after financial items increased to SEK 17.8 (13.6) million. The financial net was SEK -0.7 (-1.5) million.

The results after taxes increased to SEK 12.0 (9.4) million. Tax for the period amounted to SEK -5.8 (-4.2) million. Earnings per share were SEK 0.46 (0.48).

05

Segments

January – September

Net sales for the segment Sweden totaled SEK 998.6 (960.9) million and for the segment Other Nordic countries totaled SEK 465.0 (458.8) million. For the segment Sweden, the operating profit before amortization of intangible assets (EBITA) increased to SEK 81.8 (51.7) million, with an EBITA margin of 8.2 (5.4) percent. For the segment Other Nordic countries, EBITA totaled SEK 35.3 (45.8), with an EBITA margin of 7.6 (10.0) percent. The parent company's results are not included in the segmented results.

Financial position and cash flow

January – September

Cash flow from operating activities totaled SEK 15.5 (57.4) million. The change compared with the corresponding period last year is mainly attributed to the increase in accounts receivable.

Cash flow from investment activities totaled SEK -23.7 (-73.7) million, affected by consideration for non-controlling interests' shares. Cash flow from financing activities totaled SEK -34.3 (7.8) million, affected by dividends to subsidiaries and shareholders in Knowit AB. Total cash flow was SEK -42.5 (-8.5) million.

Cash and cash equivalents, including short-term investments, totaled SEK 66.4 (87.3) million as per September 30, 2014.

Goodwill and other intangible assets amounted to SEK 976.7 (977.0) million, of which goodwill totaled SEK 938.9 (925.4) million, and other intangible assets totaled SEK 37.8 (51.6) million.

Equity totaled SEK 825.7 (811.6) million. Interest-bearing liabilities totaled SEK 298.1 (302.1) million on September 30, 2014, of which SEK 80.6 (114.3) million were long-term and SEK 217.5 (187.8) million short-term. Bank loans totaled SEK 93.5 (133.8) million, a used overdraft facility totaled SEK 146.0 (92.5) of a granted overdraft facility of SEK 150.0 (125.0) million, financial leases totaled SEK 21.9 (17.4) million and liabilities related to future consideration for and dividends to non-controlling interests, totaling SEK 36.7 (58.4) million.

The equity ratio was 53.1 (53.6) percent as per September 30, 2014.

The share

In May, in accordance with the AGM's resolution on an offset issue, 745,044 shares were issued, with a waiver of the shareholders' preferential rights. Simultaneously, the AGM's resolution to withdraw 48,734 repurchased shares was carried out. The performed issue was aimed at the sellers of shares in Reaktor AS, Norway, and shares in subsidiaries in the Reaktor AS corporation, as well as the sellers of shares in Amende AS, Norway, as partial payment for acquisitions of the companies.

Issued shares in Knowit AB totaled 17,692,722 before the new issue and after the issue and withdrawal totaled 18,389,032. In total, the share capital was thus increased to SEK 18,389,032.

Employees

On September 30, 2014, a total of 1,784 (1,842) people were employed by the corporation. The number of employees has decreased by 49 persons during 2014, mainly in Finland and through the sale of Knowit Tech Doc in Skåne.

The average number of employees in the Group during the period was 1,743 (1,666).

Parent company

Results and financial position

January – September

The operating profit before amortization of intangible assets (EBITA) totaled SEK -36.6 (-23.9) million.

The financial net increased to SEK 12.4 (6.8) million, mainly affected by dividends from subsidiaries.

The result after financial net was SEK -24.6 (-17.5) million. As per September 30, 2014, equity was SEK 422.0 (457.3) million and untaxed reserves, mainly accrual funds, were SEK 59.1 (53.8) million.

Other information

Nomination committee

The AGM on April 29, 2014 determined that the nomination committee for the AGM 2015 shall consist of one representative for each of the three largest shareholders by number of votes on September 30, 2014, and the Chairman of the Board, who shall convene the committee to its first meeting.

The nomination committee for the AGM 2015 consists of Mats Olsson, Chairman of the Board and convener Frank Larsson, Handelsbankens fonder Mats Gustafsson, Lannebo Fonder Lennart Francke, Swedbank Robur

The task of the nomination committee is to propose, during the AGM 2015, the Chairman of the AGM, Board Members, the Chairman of the Board, Auditor, Directors' fees, auditors' fees and to make suggestions for the nomination committee's procedures. Shareholders who wish to submit proposals to the Nomination Committee may do so by e-mail, valberedning@knowit.se.

Annual General Meeting

The AGM will take place on Tuesday April 28, 2015 at 4 p.m. in Knowit's offices, Klarabergsgatan 60, Stockholm. Notice will be made through a press release presented in Post och Inrikes Tidningar and Dagens Industri, as well as being published on Knowit's website.

Essential Risks and Uncertainty Factors

Knowit's general essential business risks consist of reduced demand for consultancy services, difficulties in attracting and retaining skilled personnel, price pressures and financial risks related to credit and exchange rates and, to a lesser extent, risks related to fixed price projects. For a comprehensive description of the essential risks and uncertainty factors, see Knowit's annual report for 2013.

Accounting Principles

This report has been prepared in accordance with IAS 34, Interim Financial Reporting and the Swedish Annual Accounts Act. The Group accounts have been prepared in accordance with the International Financial Reporting Standards, IFRS, as adopted by the European Union.

The parent company accounts have been prepared in accordance with the Swedish Annual Accounts Act and the recommendation RFR 2 Accounting for Legal Entities.

For more information on accounting and valuation principles, see note 1, 2 and 9, page 56-63 in the annual report for 2013.

As of January 1, 2014, the company applies the following new standards or amendments to IFRS:

IFRS 10 »Consolidated Financial Statements«

Is based on existing principles and identifies control as the determining factor when deciding if a company should be included in the consolidated accounts. The standard provides further guidance to assist in determining control when this is difficult to assess.

IFRS 12 »Disclosure of Interests in Other Entities«

Encompasses the requirements for disclosure for subsidiaries, joint arrangements, interest companies and other, non-consolidated structured companies.

None of the new or amended standards or interpretations have had any significant impact on the company's financial reporting. There is no difference between IFRS in force on September 30 2014 and IFRS as adopted by the European Union.

Disclosure requirements per quarter in accordance with IFRS

Financial instruments reported at other than actual value

There are no significant differences between reported values and actual values for financial instruments in the balance sheet.

07

Forward-looking information

Forward-looking information in this report is based on the expectations of Knowit's management team at the time of the report. While Knowit's management team assesses these expectations to be reasonable, there is no guarantee that these expectations are or will turn out to be correct. Consequently, future outcomes may vary significantly compared with what is presented in the future-oriented information, depending for example on changed market conditions for the Knowit corporation's offerings and more general conditions related to economy, market, competition, regulatory changes and other alterations in policy, as well as variations on exchange rates.

Financial calendar

Feb 11 2015 8.30 am Year-end report 2014
April 28 2015 8.30 am Interim report Q1
April 28 2015 4.00 pm AGM
July 17 2015 8.30 am Interim report Q2
October 22 2015 8.30 am Interim report Q3
February 10 2016 kl. 8.30 am Year-end report 2015.

Stockholm, October 22 2014

Per Wallentin
CEO

Address and contact information

Knowit AB, (Company reg.no. 556391-0354)
Box 3383, 103 68 Stockholm
Visiting address Klarabergsgatan 60
Phone + 46 (0)8 700 66 00, Fax +46 (0)8 700 66 10
knowitgroup.com

For more information, please contact

Per Wallentin, President and CEO, Knowit AB (publ),
+46 (0)8 700 66 00 or
Patrik Syrén, IRO, Knowit AB (publ), +46 (0)8 700 66 00
or +46 (0)730 74 66 30 or
Anna Jennehov, CFO, Knowit AB (publ), +46 (0)8 700 66 00

Knowit AB is a consultancy company which develops its clients' business and operations through creating creative solutions in IT, Digital & Design and Management. Through entrepreneurial, locally active units operating on the client's local markets, we offer understanding of both operations and needs. Our culture is characterized by openness, entrepreneurialism, high competence and a drive to constantly develop.

Knowit was founded in 1990 and currently has around 1,800 employees in 17 locations in Sweden, five locations in Norway, and one each in Denmark, Estonia, Finland, Russia and Germany. Knowit AB (publ) is quoted on NASDAQ OMX in Stockholm. For further information about Knowit, please visit knowitgroup.com.

08

Report of Review of Interim Financial Information

Introduction

We have reviewed the interim financial information for the period 1 January 2014 to 30 September 2014 for Knowit AB-group. The board of directors and the CEO are responsible for the preparation and presentation of the interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements ISRE 2410, Review of Interim Report Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International

Standards on Auditing, ISA, and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim report is not prepared, in all material respects, in accordance with IAS 34 and the Swedish Annual Accounts Act, regarding the Group, and with the Swedish Annual Accounts Act, regarding the Parent Company.

Stockholm, 22 October 2014
Öhrlings PricewaterhouseCoopers AB

Anna-Clara af Ekenstam
Authorized Public Accountant

Consolidated income statement and report concerning total results

SEK M	JUL-SEP 2014	JUL-SEP 2013	JAN-SEP 2014	JAN-SEP 2013	JAN-DEC 2013
Net sales	429.4	407.0	1,474.9	1,425.8	1,972.9
Operating costs	-402.1	-384.4	-1,382.0	-1,341.6	-1,847.2
Depreciation of tangible fixed assets	-3.0	-2.5	-9.0	-8.5	-11.5
OPERATING RESULT BEFORE DEPRECIATIONS OF INTANGIBLE ASSETS (EBITA)	24.3	20.1	83.9	75.7	114.2
Depreciation of intangible fixed assets	-5.8	-5.0	-17.4	-15.5	-21.3
OPERATING RESULT (EBIT)	18.5	15.1	66.5	60.2	92.9
Financial income	1.5	-0.3	4.2	0.7	4.1
Financial cost	-2.2	-1.2	-8.5	-5.7	-10.5
RESULT AFTER FINANCIAL ITEMS	17.8	13.6	62.2	55.2	86.5
Income taxes	-5.8	-4.2	-18.8	-17.5	-32.7
RESULT FOR THE PERIOD	12.0	9.4	43.4	37.7	53.8
Result for the period assignable to shareholders in Parent Company	8.5	8.4	37.3	35.3	50.4
Result for the period assignable to non-controlling interests' holdings	3.5	1.0	6.1	2.4	3.4
Earnings per share					
Earnings per share before dilution (SEK)	0.46	0.48	2.07	2.00	2.86
Earnings per share after dilution (SEK)	0.46	0.48	2.07	2.00	2.86
Other total result					
Result for the period	12.0	9.4	43.4	37.7	53.8
<i>Items that may be reclassified subsequently to profit or loss</i>					
Hedging of netinvestment	-1.3	2.6	-3.2	4.9	5.6
Tax effect hedging of netinvestment	0.3	-0.6	0.7	-1.1	-1.2
Exchange rates differences	9.5	-12.5	20.4	-24.3	-25.6
OTHER TOTALRESULT FOR THE PERIOD. NET AFTER TAX	20.5	-1.1	61.3	17.2	32.6
Total result for the period					
Total result assignable to shareholders in Parent Company	17.0	-2.0	55.2	14.8	29.2
Total result assignable to non-controlling interests' holdings	3.5	0.9	6.1	2.4	3.4

10

Consolidated balance sheet

SEK M	2014-09-30	2013-09-30	2013-12-31
Assets			
Intangible fixed assets	976.7	977.0	975.2
Tangible fixed assets	37.1	35.8	37.1
Financial fixed assets	0.6	0.3	0.3
Deferred tax assets	1.4	1.1	1.7
Current assets	471.4	411.4	476.3
Liquid funds including short-term investments	66.4	87.3	104.4
TOTAL ASSETS	1,553.6	1,512.9	1,595.0
Equity and liabilities			
Share capital	18.4	17.7	17.7
Other paid-up capital and other provisions	484.3	410.9	410.1
Recognized profits including result for the period	313.5	378.3	352.6
Equity attributable to shareholders of Parent Company	816.2	806.9	780.4
Non-controlling interests' holdings	9.5	4.7	6.2
Total equity	825.7	811.6	786.6
Long-term provisions	48.3	58.2	53.2
Interest-bearing long-term liabilities	80.6	114.3	104.4
Interest bearing short-term liabilities	217.5	187.8	210.0
Other short-term liabilities	381.5	341.0	440.8
TOTAL EQUITY AND LIABILITIES	1,553.6	1,512.9	1,595.0

Key figures

	JUL-SEP 2014	JUL-SEP 2013	JAN-SEP 2014	JAN-SEP 2013	JAN-DEC 2013
Average number of employees	1,704	1,665	1,743	1,666	1,681
Sales per employee (000)	252	244	846	856	1,174
Result after financial items per employee (000)	10	8	36	33	51
Return on total capital %	1.4	1.0	4.6	3.9	6.0
Return on equity %	1.5	1.2	5.4	4.5	6.6
Return on capital employed %	1.1	1.4	4.7	5.5	8.8
EBITA margin %	5.7	4.9	5.7	5.3	5.8
Equity ratio %	53.1	53.6	53.1	53.6	49.3

Data per share

	JUL-SEP 2014	JUL-SEP 2013	JAN-SEP 2014	JAN-SEP 2013	JAN-DEC 2013
Earnings per share (SEK)					
Before dilution	0.46	0.48	2.07	2.00	2.86
After dilution	0.46	0.48	2.07	2.00	2.86
Equity per share (SEK)					
Before dilution	44.39	45.73	44.39	45.73	44.23
After dilution	44.39	45.73	44.39	45.73	44.23
Average number of shares (000)					
Before dilution	18,389	17,644*)	17,999	17,644*)	17,644*)
After dilution	18,389	17,644*)	17,999	17,644*)	17,644*)
No. of shares on balance day (000)					
Before dilution	18,389	17,644*)	18,389	17,644*)	17,644*)
After dilution	18,389	17,644*)	18,389	17,644*)	17,644*)

*) Average numbers of shares after taking into account repurchased shares 49. As of May 2014, these shares are suspended.

11

Change in equity

SEK M	JUL-SEP 2014	JUL-SEP 2013	JAN-SEP 2014	JAN-SEP 2013	JAN-DEC 2013
Opening balance	796.3	813.2	786.6	853.4	853.4
Exchange rates differences	9.5	-12.5	20.4	-24.3	-25.6
Hedging of net investment	-1.3	2.6	-3.2	4.9	5.6
Tax effect hedging of net investment	0.3	-0.6	0.7	-1.1	-1.2
Result for the period	12.0	9.4	43.4	37.7	53.8
TOTAL RESULT FOR THE PERIOD	20.5	-1.1	61.3	17.2	32.6
TOTAL BEFORE TRANSACTIONS WITH SHAREHOLDERS	816.8	812.1	847.9	870.6	886.0
Non-controlling interests' holdings	0.0	0.0	0.0	0.0	0.7
Additional capital from non-controlling interests' holdings	5.8	0.0	5.8	0.0	0.0
Shareholders contributions received	-0.1	0.0	0.0	0.0	0.6
Changed provision for acquisition of minority interests	3.2	0.1	-11.9	0.3	-41.3
Dividend payment	0.0	-0.6	-69.6	-59.3	-59.4
CLOSING BALANCE	825.7	811.6	772.2	811.6	786.6

Consolidated cash flow analysis

SEK M	JUL-SEP 2014	JUL-SEP 2013	JAN-SEP 2014	JAN-SEP 2013	JAN-DEC 2013
Cash flow current operations before changes in working capital	19.2	15.6	64.7	60.0	80.8
Change in working capital incl. short-term investments	-39.9	-2.7	-49.2	-2.6	25.2
Cash flow from current operations	-20.7	12.9	15.5	57.4	106.0
Cash flow from investing activities	-7.6	-29.1	-23.7	-73.7	-86.1
Cash flow from financing activities	30.7	22.6	-34.3	7.8	-10.2
Cash flow for the period	2.4	6.4	-42.5	-8.5	9.7
Opening balance	62.3	83.0	104.4	100.8	100.8
Exchange rates differences	1.7	-2.1	4.5	-5.0	-6.1
Closing balance	66.4	87.3	66.4	87.3	104.4

12

Income statement Parent company

SEK M	JUL-SEP 2014	JUL-SEP 2013	JAN-SEP 2014	JAN-SEP 2013	JAN-DEC 2013
Net sales	70.4	36.5	251.1	117.6	195.2
Operating costs	-82.9	-41.3	-286.9	-140.6	-229.3
Depreciation of tangible fixed assets	-0.2	-0.3	-0.8	-0.9	-1.1
OPERATING RESULT BEFORE DEPRECIATIONS OF INTANGIBLE ASSETS (EBITA)	-12.7	-5.1	-36.6	-23.9	-35.2
Depreciation of intangible fixed assets	-0.1	-0.1	-0.4	-0.4	-0.5
OPERATING RESULT (EBIT)	-12.8	-5.2	-37.0	-24.3	-35.7
Financial items	-1.2	1.6	12.4	6.8	25.5
RESULT AFTER FINANCIAL ITEMS	-14.0	-3.6	-24.6	-17.5	-10.2
Appropriations	0.0	0.0	0.0	0.0	-5.3
Income taxes	0.0	0.0	0.0	0.0	-9.0
RESULT FOR THE PERIOD / OTHER TOTALRESULT	-14.0	-3.6	-24.6	-17.5	-24.5

Balance sheet Parent company

SEK M	2014-09-30	2013-09-30	2013-12-31
Assets			
Intangible fixed assets	0.3	0.8	0.7
Tangible fixed assets	2.4	2.7	3.2
Financial fixed assets	891.5	922.4	876.6
Current assets	156.7	74.9	245.5
Liquid funds	0.0	0.0	0.0
TOTAL ASSETS	1,050.9	1,000.8	1,126.0
Equity and liabilities			
Share capital	18.4	17.7	17.7
Statutory reserve	68.0	68.0	68.0
Unrestricted share capital including result for the period	335.6	371.6	364.5
Total equity	422.0	457.3	450.2
Untaxed reserves	59.1	53.8	59.1
Interest-bearing long-term liabilities	41.0	70.7	60.9
Interest bearing short-term liabilities	193.6	150.2	141.1
Other liabilities	335.2	268.8	414.7
TOTAL EQUITY AND LIABILITIES	1,050.9	1,000.8	1,126.0

13

Segment reporting

2014 JULY-SEPTEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	282.6	143.3	3.5	0.0	429.4
Operating result before depreciations of intangible fixed assets (EBITA)	24.1	12.1	0.7	-12.6	24.3
Depreciation of intangible fixed assets	-2.5	-3.2	0.0	-0.1	-5.8
Result after financial items	21.2	9.9	0.6	-14.0	17.7
Result attributable to Parent Company shareholders	14.5	2.2	0.3	-8.6	8.4
2014 JANUARY-SEPTEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	998.6	465.0	11.3	0.0	1,474.9
Operating result before depreciations of intangible fixed assets (EBITA)	81.8	35.3	3.4	-36.6	83.9
Depreciation of intangible fixed assets	-7.3	-9.7	0.0	-0.4	-17.4
Result after financial items	57.7	25.7	3.4	-24.6	62.2
Result attributable to Parent Company shareholders	43.4	10.3	2.8	-19.2	37.3
Total non-current assets	606.4	384.5	0.4	24.4	1,015.7
Total current assets	179.9	194.7	6.7	156.6	537.9
Total assets	786.3	579.2	7.1	181.0	1,553.6
Total equity and liabilities	238.5	223.5	5.7	1,085.9	1,553.6
Average number of employees	1,184	522	25	12	1,743
2013 JULY-SEPTEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	266.4	138.1	2.5	0.0	407.0
Operating result before depreciations of intangible fixed assets (EBITA)	6.8	17.6	0.9	-5.2	20.1
Depreciation of intangible fixed assets	-2.1	-2.8	0.0	-0.1	-5.0
Result after financial items	1.7	14.7	0.9	-3.7	13.6
Result attributable to Parent Company shareholders	0.5	10.6	0.9	-3.6	8.4
2013 JANUARY-SEPTEMBER, SEK M	SWEDEN	OTHER NORDIC	OTHER	MOTHER-COMPANY/ADJ	TOTAL
External net sales	960.9	458.8	6.1	0.0	1,425.8
Operating result before depreciations of intangible fixed assets (EBITA)	51.7	45.8	2.1	-23.9	75.7
Depreciation of intangible fixed assets	-6.9	-8.2	0.0	-0.4	-15.5
Result after financial items	34.3	36.4	2.1	-17.6	55.2
Result attributable to Parent Company shareholders	25.3	25.7	1.8	-17.5	35.3
Total non-current assets	603.0	389.9	0.3	21.0	1,014.2
Total current assets	215.3	204.4	4.2	74.8	498.7
Total assets	818.3	594.3	4.5	95.8	1,512.9
Total equity and liabilities	204.7	228.1	3.4	1,076.7	1,512.9
Average number of employees	1,132	504	17	13	1,666

Other units includes operation in Estonia and in Germany.

Non-divided costs consist of the Parent Company's group-wide costs for management, financing and marketing.

Non-divided assets and liabilities pertain to posts attributable to group-wide liquidity and financing

14

Acquired Group companies

On June 2 2014, the company Knowit Neolab AS was founded in collaboration with key persons from Neolab AS, to create a more competitive operation in advertising and branding. On June 3, Knowit Neolab AS acquired all shares in Neolab AS. Thereafter, the decision was made to merge Knowit Neolab AS and Neolab AS, a merger that was conducted on July 1 2014. Knowit Neolab AS was, as of June, an associated company of the Knowit corporation. Following the merger, Knowit's holdings in the company increased, making it the majority shareholder with 80% of share capital.

For the acquired company Neolab AS, the value of assets and liabilities, considerations and effect on the corporation's cash equivalents were as follows:

SEK M	TOTAL
Settled in cash	6.7
Future consideration	0.0
Total consideration	6.7

Goodwill is attributable to the profitability of the acquired company and the expected synergies with other Knowit firms. Assets and liabilities included in the acquisitions were as follows.

SEK M	TOTAL
Current assets	2.4
Liquid funds	1.0
Other liabilities	-1.7
Total identifiable net assets	1.7
Goodwill	5.0
	6.7
Consideration settled in cash	-6.7
Liquid funds in acquired companies	1.0
Effects of acquisitions on the Group's cash and cash equivalents	-5.7

The acquired company have during the year contributed with SEK 2.7 million in net sales and SEK -0.1 million in operating result before depreciations of intangible assets (EBITA).