

KNOW IT AB

YEAR-END REPORT

JAN 2009 - DEC 2009

- Know IT's diversified client segments have proved to be a success factor in the weaker market of 2009.
- Efficient cost-saving efforts have had the desired effects.
- The Board proposes the AGM to approve a dividend of SEK 2,25 (2.25) SEK per share, a total of SEK 36,5 (31.5) million

FULL YEAR (JANUARY– DECEMBER)

- Net sales rose to SEK 1,385.3 (1,308.3) million
- Operating profit (EBITA) increased to SEK 154.2 (151.5) million
- Results after tax totaled SEK 94,1 (96.8) million
- Earnings per share were SEK 6.48 (7.20)
- Cash flow from operating activities increased to SEK 143,6 (127.1) million
- The operating margin was 11.1 (11.6) percent

REPORTING PERIOD (OCTOBER – DECEMBER)

- Net sales rose to SEK 386.0 (377.9) million
- Operating profit increased to SEK 49.1 (47.5) million
- Results after tax totaled SEK 31,8 (32.7) million.
- Earnings per share were SEK 2.14 (2.30)
- Cash flow from operating activities was SEK 112,7 (72.3) million
- The operating margin improved to 12.7 (12.6) percent

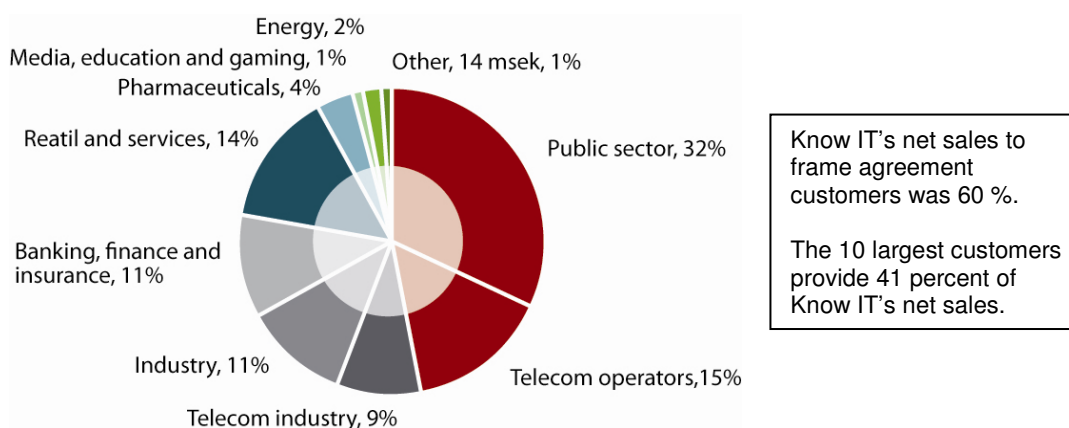
YEAR-END REPORT JAN 2009 - DEC 2009

MARKET

During the fourth quarter, the market has shown fairly high demand, considering the weak market. There are variations between industry fields and geographical regions. Demand in Stockholm, Mälardalen and Göteborg has remained high. On the other hand, the market in the Öresund region has been characterized by large consultancy buyers decreasing purchasing volumes and pressing prices. The competition in this region has increased during the year.

Know IT has clients in diverse fields of industry, which is an important risk reducing factor. Fields like the telecom industry, which provides 9 (12) percent of Know IT's net sales, have been characterized by lower demand. Other field, such as the public sector, retail and telecom operators have remained large buyers of consultancy services.

Know IT's net sales per industry field during 2009:



Frame agreements are important base for Know IT's operations. Assignments arising from the more than 110 frame agreements provide around 60 percent of Know IT's net sales. The agreements are a way for the clients to combine quality assurance of suppliers with rational purchasing processes. The agreements give Know IT a steady flow of queries.

During the current reporting period Know IT has signed or extended frame agreements with, for example: AstraZeneca, the Swedish Board of Agriculture, the Swedish Civil Contingencies Agency, the Norwegian Labour and Welfare Administration, the Swedish Tax Agency, Statkraft, SSAB Oxelösund, TetraPak and the Norwegian National Veterinary Institute.

Know IT has during the reporting period received assignments regarding for example:

- **Business & IT Management** for ABB, Alstom, Bonniers, BREAS, Folksam, Jönköpings kommun, Korsnäs, Saab Group, Siemens, Sida, Toll og avgiftsdirektoratet and Västerås Stad
- **Information Management/Business Intelligence** for Entercard, Jordbruksverket, Sparebank1, Swedbank, Tele2 and Universum
- **Enterprise Content Management** for Dagens Nyheter, Peab, Riksdagsförvaltningen, Stöten and Volkswagen Group
- **Test & Quality Management** for Apoteket, BGC, E-Health Foundation, ICA, Handelsbanken, Skatteverket and Swedbank
- **System Development** for Göteborg Stad, Kommuneförbundet, Oslo Kommune, Rheinmetall Defence Electronics GmbH, Skattedirektoratet, Studentlitteratur, Statistisk Sentralbyrå, Taganode and Västra Götalandsregionen.

Know IT has had success in the field of Enterprise Content Management. The trade journal Internetworld awarded Polisen.se as the best government authority site in Sweden for 2009, with the Armed Forces's site as a strong runner-up. Know IT provided development and maintenance for both sites.

NOTABLE EVENTS SUBSEQUENT TO THE REPORTING PERIOD

As per Jan 1, 2010, Know IT AB acquired Endero Oy, a leading Finnish IT consultancy firm. The company has around 150 employees, of which 20 are in Saint Petersburg. Endero focuses on Testing & Quality

Assurance, Systems Development and Enterprise Content Management. The acquisition will establish Know IT as a local presence on the Finnish market.

The agreement states that Know IT AB shall reimburse 100 percent of the shares at an estimated sum of SEK 90 million, of which SEK 75 million are paid in shares to the seller Atine Group. Endero has no interest-bearing liabilities. Know IT's goodwill will increase by around SEK 75 million through the acquisition.

The acquisition of Endero Oy was largely financed through an issue of 1,345,050 shares which, waiving shareholders' preferential rights, were subscribed by Atine Group Oy. The issue was authorized by an extraordinary general meeting on Dec 29, 2009 and the shares were subscribed on Jan 1, 2010. The new issue meant an increase in the share capital in Know IT AB by a total of SEK 75 million. Atine Group Oy is now one of Know IT's larger shareholders, with total ownership around 8.3 percent. Following the issue, the total number of shares in Know IT is 16,268,021.

NET SALES

Net sales for the current reporting period, October-December, were SEK 386.0 (377.9) million, an increase by 2.1 percent compared to corresponding period for the previous financial year.

For the full financial year, net sales were SEK 1,385.3 (1,308.3) million, an increase by 5.9 percent.

Net sales per employee for the financial year were SEK 1,234 (1,257) thousand.

RESULTS

The operating profit before amortization of intangible assets amounted to SEK 49.1 (47.5) million for the current reporting period (October-December), an increase by 3.4 percent. Amortization of intangible assets amounted to SEK 3.8 (3.8) million. The operating profit after financial items for the same period amounted to SEK 44.2 (42.3) million.

Operating profit before amortization of intangible assets amounted to SEK 154.2 (151.5) million for the financial year, an increase by 1.8 percent. Amortization of intangible assets amounted to SEK 15.2 (9.2) million for the same period. The operating profit after financial items amounted to SEK 131.8 (133.9) million for the full year.

Full year earnings after tax amounted to SEK 94.1 (96.8) million. Tax for the year amounts to SEK -37.7 (-37.1) million, of which SEK -32.3 (-36.2) million is current tax.

FINANCIAL POSITION

Cash and cash equivalents, including short-term investments, increased and were SEK 130.9 (115.1) million at the end of the financial year. Intangible assets amounted to SEK 746.0 (742.7) million, of which goodwill totaled SEK 677.9 (660.9) million, and other intangible assets totaled SEK 68.1 (81.8) million.

Total interest-bearing liabilities, including financial leases, totaled SEK 216.4 (269.9) million on Dec 31, 2009, of which 66.4 (66.4) million are in Norwegian kroner to limit exchange rate risks following from the previous acquisition of Objectnet.

Cash flow from operating activities totaled SEK 143.6 (127.1) million for the financial year.

Cash flow for the year was SEK 12.0 (8.2) million. Investment activities, mainly acquisitions, have affected cash flow by SEK -46.0 (-216.5) million, while financing activities, mainly amortizations and dividends, have affected the cash flow by SEK -85.6 (97.6) million.

The equity ratio was 47.1 (38.9) percent on December 31, 2009.

PARENT COMPANY

The result after financial items for the current reporting period amounted to SEK 2.9 (8.5) million. The result includes an anticipated dividend of SEK 40.6 (61.9) million.

As of December 21, 2009, equity was SEK 371.1 (304.7) million. Received group contributions amounted to SEK 79.6 (49.5) million. Cash and cash equivalents at the end of the financial year totaled SEK 73.4 (79.1) million. The parent company has an unused overdraft facility of SEK 55 million.

Interest-bearing liabilities totaled SEK 196.4 (249.0) million on Dec 31, 2009, of which 66.4 (66.4) million are in Norwegian kroner to limit exchange rate risks following from the previous acquisition of Objectnet.

EMPLOYEES

The number of employees, in full-time equivalents, was 1,117 (1,121) on Dec 31, 2009. The number of employees has increased by 9 during the last quarter. The average number of employees for the year was 1,123 (1,041).

In all, the number of employees in the Group at year's end was 1,189 (1,180). The percentage of staff which is non-invoicing remains at 10.7 percent. The number of contracted consultants who had not yet begun employment on December 31, 2009 was 35 (23).

ESSENTIAL RISKS AND UNCERTAINTY FACTORS

Know IT's general essential business risks consist of reduced demand for consultancy services, problems attracting and retaining skilled personnel, price pressures and financial risks related to credit and exchange rates and, to a lesser extent, risks related to fixed price projects. For a comprehensive description of the essential risks and uncertainty factors, see Know IT's annual report for 2008.

ACCOUNTING PRINCIPLES

This report has been prepared in accordance with IAS 34, Interim Financial Reporting. The Group accounts have been prepared in accordance with the International Financial Reporting Standards, IFRS, as adopted by the European Union, and the Swedish Annual Accounts Act. The interim report for the Parent company has been prepared in accordance with the Swedish Annual Accounts Act and the recommendation RFR 2.2 Accounting for legal entities.

As of 2009, the Group applies the new standard IFRS 8 Operating Segments, which replaces IAS 14, and the revised versions of IAS 1 Presentation of Financial Statements. IAS 23 Borrowing Costs does not apply to the Know IT Group.

The new version of IAS 1 separates changes in equity following from transactions with owners from other changes. The statement of changes in equity shall only contain owner transactions, while all other changes in equity shall be presented either in one statement (a comprehensive income statement) or two statements (a separate income statement and a comprehensive income statement). The Group has chosen to present an income statement and a comprehensive income statement.

The Group uses the same accounting principles and calculation methods as were used for the annual report for 2008.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of financial reports in accordance with IFRS requires the Board of Directors and Management to make accounting estimates and assumptions that affect the application of accounting principles and the carrying amounts of assets, liabilities, revenue and expenses.

FINANCIAL TARGETS

The operating margin, measured as operating profit before amortization of intangible assets (EBITA) as a percentage of net sales, should average at least 10 percent over the next three years.

Sales growth should average at least 15 percent annually over the next three years. Growth can be achieved organically and through acquisitions.

OUTLOOK

Know IT is expected to continue to cope well with the overall weak market situation during the first quarter of 2010. The market development during the second quarter of 2010 is difficult to assess. Thanks to the large number of frame agreements and a good distribution through market segments and geographically, Know IT has good conditions for continued positive development. The possibilities for new establishments and making acquisitions under attractive conditions remain strong. Know IT's growth continues.

In the interim report for January-September 2009, Know IT made the following forecast: Know IT is expected to cope well with the overall weak market situation during the last quarter. The market development during the first quarter of 2010 is difficult to assess. Thanks to the large number of frame agreements and a good distribution through market segments and geographically, Know IT has good conditions for continued positive development. The possibilities for new establishments and making acquisitions under attractive conditions remain strong.

DIVIDEND

Know IT's Board of Directors proposes to the Annual General Meeting a dividend of SEK 2,25 (2.25) per share, for a total of SEK 36.5 (31.5) million.

ANNUAL GENERAL MEETING

The Annual General Meeting will be held on Wednesday April 22, 2010, at 3 pm, in Know IT's offices, Klarabergsgatan 60, Stockholm. Notice to attend will be announced in a press release and in the newspapers Post och Inrikes Tidningar and Dagens Industri, and published on Know IT's website.

NOMINATION OF BOARD MEMBERS

The Nomination Committee for the AGM 2010 consists of Mats Olsson, Chairman of the Board and convener, Gunnar Lindberg, Länsförsäkringar Småbolagsfond, Björn Franzon, Swedbank Roburs småbolagsfond and Pekka Seitola, Rebalk S.a.r.l.

FINANCIAL CALENDAR

April 22	2010	Interim report Jan-March 2010
April 22	2010	AGM
July 16	2010	Interim report Jan-June 2010
October 22	2010	Interim report Jan-Sept 2010

The annual report for Know IT AB (publ.) will be available in early April at Know IT's office, Klarabergsgatan 60, Stockholm and on the Know IT website www.knowit.se.

Stockholm, Feb 4, 2010

Mats Olsson
Chairman

Anders Nilsson
CEO

Carl-Olof By

Pekka Seitola

Kerstin Stenberg

Anna Vikström Persson

Ben Wrede

Göran Åkerström

This report has not been audited by Know IT's auditor.

The information contained herein is such as shall be made public by Know IT, in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. This report was made public on February 4, 2010 at 08.30 am.

ADDRESS AND CONTACT INFORMATION

Know IT AB (Company reg.no. 556391-0354)
Box 3383, SE-103 68 Stockholm
Street address: Klarabergsgatan 60
Phone: +46-8-700 66 00, Fax: +56-8-700 66 10
www.knowit.se

For further information, please contact

Anders Nilsson, President and CEO, Know IT AB(publ), +46-8-7006600

or

Patrik Syrén, IRO and VP of Corporate Communication, Know IT AB (publ),+46-8-7006600 or +46-730-746630

or

Anders Nordh, CFO, Know IT AB (publ), +46-8-7006600

Know IT AB (publ) is an IT-consultancy firm which contributes to the success of companies and organizations by developing and taking long-term responsibility for value-adding processes, functions and IT-solutions. Operations include services within strategic consultancy, systems development and application management. Know IT was founded in 1990 and currently has around 1,350 employees in 23 locations around Sweden, four locations in Norway, and one location each in Estonia, Finland, China, Russia and USA. Know IT AB (publ) is quoted on the Nordic Exchange in Stockholm. For further information about Know IT, please visit www.knowit.se.

CONSOLIDATED INCOME STATEMENT, (SEK M)	Full year 2009	Full year 2008
Net sales	1385.3	1308.3
Operating costs	-1221.5	-1147.6
Depreciation of tangible fixed assets	-9.6	-9.2
Operating result before goodwill amortization	154.2	151.5
Goodwill amortization	-15.2	-9.2
Operating result after goodwill amortization	139.0	142.3
Financial items	-7.2	-8.4
Result after financial items	131.8	133.9
Income taxes	-37.7	-37.1
Result for the period	94.1	96.8
Other totalresult		
Financial assets which can be sold	-	-1.3
Hedging of netinvestment	-8.4	5.4
Tax effect hedging of netinvestment	2.2	-
Exchange rates differences	19.5	-12.9
Other totalresult for the period, net after tax	13.3	-8.8
Sum totalresult for the period	107.4	88.0
Result for the period assignable to shareholders in Parent Company	94.1	93.4
Result for the period assignable to minority interests	0.0	3.4
Sum totalresult assignable to shareholders in Parent Company	107.4	84.9
Sum totalresult assignable to minority interests	0.0	3.1
CONSOLIDATED BALANCE SHEET (SEK M)	Dec 31 2009	Dec 31 2008
ASSETS		
Intangible fixed assets	746.0	742.7
Tangible fixed assets	27.6	31.8
Financial fixed assets	0.4	0.3
Deferred tax assets	2.1	0.0
Current assets	277.8	283.6
Liquid funds including short-term investments	130.9	115.1
Total assets	1184.8	1173.5
EQUITY AND LIABILITIES		
Share capital	14.9	14.0
Other paid-up capital and other provisions	287.4	240.1
Recognized profits including result for the year	255.7	193.1
Total	558.0	447.2
Minority interest	0.0	9.5
Total equity	558.0	456.7
Interest-bearing long-term liabilities	154.9	205.2
Other long-term liabilities incl deferred tax liability	55.5	78.8
Interest bearing short-term liabilities	61.5	64.7
Other short-term liabilities	354.9	368.1
Total equity and liabilities	1184.8	1173.5

KEY FIGURES	Full year 2009	Full year 2008
Number of employees at period-end	1117	1121
Average number of employees	1123	1041
Sales per employee (000)	1234	1257
Result after financial income/employee (000)	117	129
Return on total capital %	12.0	14.9
Return on equity %	18.5	24.5
Return on capital employed %	18.9	24.6
Operating margin %	11.1	11.6
Equity ratio %	47.1	38.9
DATA PER SHARE	Full year 2009	Full year 2008
Earnings per share (SEK)		
Before dilution	6.48	7.20
After dilution	6.48	7.20
Equity per share (SEK)		
Before dilution	37.52	31.99
After dilution	37.92	31.99
Average number of shares (000)		
Before dilution *) after 49 repurchased own shares	14,519	12,978
After dilution	14,519	12,978
No. of shares on balance sheet day (000)		
Before dilution *) after 49 repurchased own shares	14,874	13,978
After dilution	15,392	13,978
CHANGE IN EQUITY (SEK M)	Full year 2009	Full year 2008
Opening balance, Jan 1	456.7	333.1
Dividend	-31.5	-33.9
Option program	2.7	4.9
Totalresult for the period	107.4	88.0
New issue of shares	32.1	86.2
Other changes in minority interests	-9.4	-21.6
Equity, Dec 31	558.0	456.7
CONSOLIDATED CASH FLOW ANALYSIS (SEK M)	Full year 2009	Full year 2008
Cash flow current operations before changes in working capital	118.6	107.1
Change in working capital incl. short-term investments	25.0	20.0
Cash flow from current operations	143.6	127.1
Cash flow from investing activities	-46.0	-216.5
Cash flow from financing activities	-85.6	97.6
Cash flow for the period	12.0	8.2
Opening balance	114.8	108.9
Exchange rates differences	3.8	-2.3
Closing balance	130.6	114.8

INCOME STATEMENT - PARENT COMPANY (SEK M)	Full year 2009	Full year 2008
Net sales	67.7	83.8
Operating costs	-87.3	-104.3
Depreciation of tangible fixed assets	-1.1	-1.0
Operating result	-20.7	-21.5
Financial items	23.6	30.0
Result after financial items	2.9	8.5
Appropriations	-11.0	-5.2
Income taxes	12.3	9.5
Result for the period	4.2	12.8
BALANCE SHEET - PARENT COMPANY (SEK M)	Dec 31 2009	Dec 31 2008
ASSETS		
Tangible fixed assets	3.4	3.2
Financial fixed assets	722.2	725.0
Current assets	61.8	77.8
Liquid funds including short-term investments	73.4	79.1
Total assets	860.8	885.1
EQUITY AND LIABILITIES		
Share capital	14.9	14.0
Statutory reserve	68.0	68.0
Unrestricted share capital including result for the year	288.2	222.7
Total equity	371.1	304.7
Untaxed reserves	24.8	13.9
Interest-bearing long-term liabilities	144.1	189.6
Other long-term liabilities	11.6	35.6
Interest bearing short-term liabilities	52.3	55.2
Other short-term liabilities	256.9	286.1
Total equity and liabilities	860.8	885.1

SEGMENT REPORTING
Jan-Dec 2009

			Parent Comp/ Other solidation		
	Sweden	Norway	entities	justments	Total
Net sales	1221.9	159.2	4.2	-	1385.3
Operating result before amortization of intangible assets	154.3	24.2	-3.9	-20.4	154.2
Operating result	142.5	20.8	-3.9	-20.4	139.0
Operating margin	12.6%	15.2%	-	-	11.1%
Result after financial items	111.5	21.4	-4.0	2.9	131.8
Number of employees at end of period	992	101	15	9	1117

Jan-Dec 2008

			Parent Comp/ Other solidation		
	Sweden	Norway	entities	justments	Total
Net sales	1160.5	140.5	7.3	0.0	1308.3
Operating result before amortization of intangible assets	151.4	22.5	-0.8	-21.5	151.6
Operating result	145.4	19.2	-0.8	-21.5	142.2
Operating margin	13.0%	16.0%	-	-	11.6%
Result after financial items	106.6	19.6	-0.8	8.5	133.9
Number of employees at end of period	991	96	27	7	1121

Oct-Dec 2009

			Parent Comp/ Other solidation		
	Sweden	Norway	entities	justments	Total
Net sales	338.0	47.3	0.7	-	386.0
Operating result before amortization of intangible assets	46.6	8.9	-0.3	-6.1	49.1
Operating result	43.8	7.9	-0.3	-6.1	45.3
Operating margin	13.8%	18.8%	-	-	12.7%
Result after financial items	13.5	8.3	-0.4	22.8	44.2
Number of employees at end of period	992	101	15	9	1,117

Oct-Dec 2008

			Parent Comp/ Other solidation		
	Sweden	Norway	entities	justments	Total
Net sales	334.8	41.2	2.0	-	378.0
Operating result before amortization of intangible assets	46.5	6.7	-1.5	-4.1	47.6
Operating result	43.4	5.9	-1.5	-4.1	43.6
Operating margin	13.9%	16.3%	-	-	12.6%
Result after financial items	2.1	6.6	-1.4	35.0	42.3
Number of employees at end of period	991	96	27	7	1121

QUARTERLY VALUES

CONSOLIDATED INCOME STATEMENT (SEK M)	Oct-Dec 2009	Jul-Sep 2009	Apr-Jun 2009	Jan-Mar 2009	Oct-Dec 2008	Jul-Sep 2008	Apr-Jun 2008	Jan-Mar 2008
Net sales	386.0	287.4	358.5	353.4	377.9	277.4	341.2	311.8
Operating costs	-334.6	-254.1	-322.2	-310.6	-328.0	-248.3	-299.2	-272.1
Depreciation of tangible fixed assets	-2.3	-2.3	-2.4	-2.6	-2.4	-5.1	-0.9	-0.8
Operating result before goodwill amortization	49.1	31.0	33.9	40.2	47.5	24.0	41.1	38.9
Goodwill amortization	-3.8	-3.8	-3.8	-3.8	-3.8	-2.4	-1.5	-1.5
Operating result after goodwill amortization	45.3	27.2	30.1	36.4	43.7	21.6	39.6	37.4
Financial items	-1.1	-1.3	-1.7	-3.1	-1.4	-4.5	-1.0	-1.5
Result after financial items	44.2	25.9	28.4	33.3	42.3	17.1	38.6	35.9
Income taxes	-12.4	-7.2	-8.3	-9.8	-9.6	-6.1	-10.9	-10.5
Result for the period	31.8	18.7	20.1	23.5	32.7	11.0	27.7	25.4
Other totalresult								
Financial assets which can be sold	-	-	-	-	-1.3	-	-	-
Hedging of netinvestment	-2.4	0.1	1.7	-7.8	4.3	0.7	-1.4	1.8
Tax effect hedging of netinvestment	0.6	0.0	-0.4	2.0	-	-	-	-
Exchange rates differences	6.2	-0.6	-4.4	18.3	-10.5	-0.3	1.7	-3.8
Other totalresult for the period, net after tax	4.4	-0.5	-3.1	12.5	-7.5	0.4	0.3	-2.0
Sum totalresult for the period	36.2	18.2	17.0	36.0	25.2	11.4	28.0	23.4
Result for the period assignable to shareholders in Parent Company	31.8	18.7	20.1	23.5	31.9	10.7	26.2	24.7
Result for the period assignable to minority interests	0.0	0.0	0.0	0.0	0.8	0.3	1.5	0.7
Sum totalresult assignable to shareholders in Parent Company	36.2	18.2	17.0	36.0	24.5	11.1	26.6	22.7
Sum totalresult assignable to minority interests	0.0	0.0	0.0	0.0	0.7	0.3	1.4	0.7
CONSOLIDATED BALANCE SHEET (SEK M)	Dec 31 2009	Sep 30 2009	Jun 30 2009	Mar 31 2009	Dec 31 2008	Sep 30 2008	Jun 30 2008	Mar 31 2008
ASSETS								
Intangible fixed assets	746.0	738.4	741.9	754.4	742.7	695.4	447.4	446.5
Tangible fixed assets	27.6	29.5	29.7	31.0	31.8	33.8	30.8	29.5
Financial fixed assets	0.4	0.4	0.3	0.3	0.3	0.3	0.3	1.6
Deffered tax recoverable	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Current assets	277.8	296.4	299.3	292.9	283.6	302.3	295.7	253.3
Liquid funds including short-term investments	130.9	32.2	53.9	85.0	115.1	78.7	61.2	84.1
Total assets	1184.8	1096.9	1125.1	1163.6	1173.5	1110.5	835.3	815.0
EQUITY AND LIABILITIES								
Share capital	14.9	14.9	14.9	14.0	14.0	13.8	12.8	12.4
Other paid-up capital and other provisions	287.4	283.0	283.5	252.6	240.1	210.0	156.2	155.9
Recognized profits including result for the year	255.7	223.8	205.1	216.6	193.1	189.0	177.7	159.5
Total	558.0	521.7	503.5	483.2	447.2	412.8	346.8	327.8
Minority interest	0.0	0.0	0.0	0.0	9.5	11.1	10.7	9.2
Total equity	558.0	521.7	503.5	483.2	456.7	423.9	357.5	337.0
Interest-bearing long-term liabilities	154.9	167.8	187.2	209.0	205.2	220.6	112.8	110.4
Other long-term liabilities incl deffered tax liability	55.5	78.3	73.3	77.9	78.8	115.5	43.6	61.9
Interest bearing short-term liabilities	61.5	64.8	69.3	58.2	64.7	77.0	32.7	32.1
Other short-term liabilities	354.9	264.3	291.8	335.3	368.1	273.5	288.7	273.6
Total equity and liabilities	1184.8	1096.9	1125.1	1163.6	1173.5	1110.5	835.3	815.0

KEY FIGURES	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
	2009	2009	2009	2009	2008	2008	2008	2008
Number of employees at period-end	1117	1108	1090	1122	1121	1143	988	994
Average number of employees	1114	1095	1102	1125	1132	1042	991	981
Sales per employee (000)	346	263	325	314	334	266	344	318
Result after financial income/employee (000)	40	24	26	30	37	16	39	37
Return on total capital %	4.0	2.5	2.7	3.2	4.0	2.4	5.0	4.6
Return on equity %	5.9	3.7	4.1	5.0	7.4	2.8	8.0	7.6
Return on capital employed %	6.0	3.6	4.0	5.0	6.3	3.8	8.4	7.9
Operating margin %	12.7	10.8	9.5	11.4	12.6	8.6	12.1	12.5
Equity ratio %	47.1	47.6	44.8	41.5	38.9	38.2	42.8	41.3
DATA PER SHARE	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
	2009	2009	2009	2009	2008	2008	2008	2008
Earnings per share (SEK)								
Before dilution	2.14	1.26	1.40	1.68	2.30	0.82	2.07	2.00
After dilution	2.13	1.26	1.40	1.68	2.30	0.82	2.07	2.00
Equity per share (SEK)								
Before dilution	37.52	35.07	33.85	34.57	31.99	30.10	27.09	26.59
After dilution	37.92	35.07	33.85	34.57	31.99	30.10	29.02	27.68
Average number of shares (000)								
Before dilution *) after 49 repurchased own shares	14,874	14,874	14,336	13,978	13,843	13,098	12,642	12,326
After dilution	14,913	14,874	14,336	13,978	13,843	13,098	12,655	12,326
No. of shares on balance sheet day (000)								
Before dilution *) after 49 repurchased own shares	14,874	14,874	14,874	13,978	13,978	13,712	12,800	12,326
After dilution	15,392	14,874	14,874	13,978	13,978	13,712	12,813	12,744
CONSOLIDATED CASH FLOW ANALYSIS (SEK M)	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar	Oct-Dec	Jul-Sep	Apr-Jun	Jan-Mar
	2009	2009	2009	2009	2008	2008	2008	2008
Cash flow current operations before changes in working capit:	38.1	28.6	24.2	27.7	35.7	16.1	29.2	26.1
Change in working capital incl. short-term investments	74.6	-17.3	9.0	-41.3	36.6	2.7	-10.2	-9.1
Cash flow from current operations	112.7	11.3	33.2	-13.6	72.3	18.8	19.0	17.0
Cash flow from investing activities	1.9	-9.7	-27.0	-11.2	-5.0	-161.6	-9.1	-40.8
Cash flow from financing activities	-17.1	-23.5	-36.8	-8.2	-29.1	160.4	-33.7	0.0
Cash flow for the period	97.5	-21.9	-30.6	-33.0	38.2	17.6	-23.8	-23.8
Opening balance	31.9	53.5	84.7	114.8	78.4	61.0	84.1	108.9
Exchange rates differences	1.2	0.3	-0.6	2.9	-1.8	-0.2	0.7	-1.0
Closing balance	130.6	31.9	53.5	84.7	114.8	78.4	61.0	84.1