

KNOW IT AB

YEAR-END REPORT

JAN 2010 - DEC 2010

- Continued steady growth with high profitability
- Ordering in early 2011 better than in 2010
- Very good net recruitment
- Per Wallentin new CEO/President
- The Board proposes a dividend of SEK 2,75 (2,25) SEK per share

FULL YEAR (JANUARY – DECEMBER)

- Net sales rose to SEK 1,698.4 (1,385.3) million
- The operating profit (EBITA) rose to SEK 176.5 (154.2) million
- Results after taxes rose to SEK 104.0 (94.1) million
- Earnings per share were SEK 6.15 (6.48)
- Cash flow from operating activities were SEK 140.5 (143.6) million
- The operating margin was 10.4 (11.1) percent

CURRENT REPORTING PERIOD (OCTOBER – DECEMBER)

- Net sales rose to SEK 491.5 (386.0) million
- The operating profit (EBITA) rose to SEK 55.7 (49.1) million
- Results after taxes rose to SEK 35.6 (31.8) million
- Earnings per share were SEK 2.16 (2.14)
- Cash flow from operating activities rose to SEK 136.4 (112.7) million
- The operating margin was 11.3 (12.7) percent

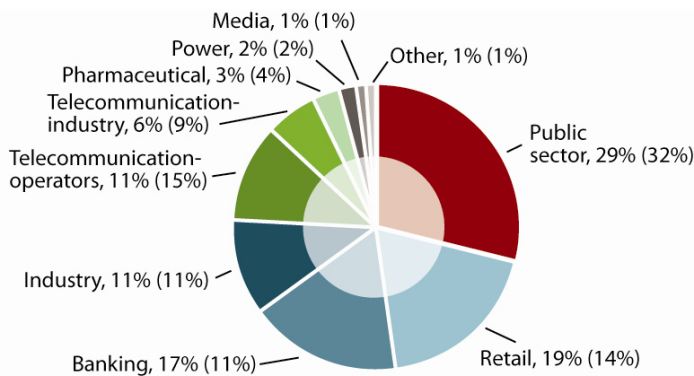
YEAR-END REPORT JAN 2010 - DEC 2010

MARKET

During the fourth quarter, the market has been characterized by a continued positive development. Activity on the market regarding assignment queries has improved as compared to last year. In some client segments, we note that it has been possible to increase prices. The formerly weak demand in the Öresund region has improved.

Compared to in previous years, the proportion of sales in the larger segments has evened out, further improving the risk dispersion of Know IT's operations. Net sales, as an absolute value, have increased in all segments except the telecommunications industry and telecommunications operator segments.

Know IT's net sales per industry field during 2010:



Know IT's net sales to frame agreement clients equaled 57 percent.

The ten largest clients provide 33 percent and the 100 largest provide 80 percent of sales.

Frame agreements are an important base for Know IT's operations. Assignments arising from the more than 130 frame agreements provide around 57 percent of Know IT's net sales. The agreements give Know IT a steady flow of queries.

During the current reporting period Know IT has signed or extended frame agreements with, for example: The Swedish Defense Materiel Administration, Försäkringskassan IT, ICA AB, Lindorff, Maaseutuvirasto in Finland (Ministry of Agriculture and Forestry), Nasjonalbiblioteket in Norway, the County Council of Norrbotten, the Swedish Defense Recruitment Agency, Saab AB Security and Defense Solutions, Vattenfall, Vest-Agder Fylkeskommune and Volvo AB.

Know IT has during the reporting period received assignments regarding:

- **Business & IT Management** for AstraZeneca, Kemwell and the municipality of Södertälje.
- **Information Management/Business Intelligence** for Kuoni, Kuponginlösen, the County Council of Värmland, Sparebank 1 in Norway, Statoil and Trafikkontoret in Göteborg.
- **Enterprise Content Management** for Ahlstrom Corporation, Adoptionscentrum, CTC Enertec, ESRI Sweden, the Swedish Defense Materiel Administration, the municipalities of Kil, Mullsjö, Skövde and Tibro, the Swedish Consumer Agency, the Swedish Arts Council, the County Council of Värmland, Moelven, the Swedish Defense Recruitment Agency, SADEV, Pohjolan Voima Oy, Raisio Yhtymä, the Swedish Motor Insurers, Swedish Customs, the Swedish National Board for Youth Affairs, Suunto Oy, Vantaan Energia Oy and Östhammarshem.
- **Test & Quality Management** for Kuntien eläkevakuutus, Liikenteen turvallisuusvirasto Trafi, Lantmäteriet, Outokumpu, Bombardier Transportation Oy and Tellabs Oy.
- **Systems Development** for ASAN Security Technologies Oy, the Swedish Financial Supervisory Authority, the Swedish Consumer Agency, Korsnäs, the Swedish Civil Contingencies Agency, Outokumpu, PatraFee, the Swedish Defense Recruitment Agency, Stora Enso and Tellabs Oy.
- **Application Management** for Apoteket AB, CSN and Sparebank 1 in Norway.
- **Technology Management** for DHL and Schenker.

ORGANIZATION AND STRUCTURE

Know IT's President and CEO, Anders Nilsson, leaves Know IT after 13 years on February 3, 2011. The Board has appointed Per Wallentin as new Group President.

Know IT's new president, Per Wallentin, has been working in the IT-consultancy field since 1999 and has since 2001 been CEO of Know IT Göteborg AB, a company that has developed through strong organic growth coupled to stable profitability. He was born in 1971 and received an M.B.A. from the school of Business, Economy and Law at the University of Gothenburg.

During this period, Know IT has closed the offices in Beijing and Seattle.

NET SALES

Net sales for the current reporting period, October-December, were SEK 491.5 (386.0) million, an increase by 27 percent compared to corresponding period for the previous financial year.

For the full financial year, net sales were SEK 1,698.4 (1,385.3) million, an increase by 23 percent. Of the increase in net sales, SEK 212.4 million are attributable to the acquisition of Endero Oy and Reaktor AS.

Net sales per employee for the financial year were SEK 1,234 (1,234) thousand.

RESULTS

The operating profit before amortization of intangible assets amounted to SEK 55.7 (49.1) million for the current reporting period (October-December), an increase by 13 percent. Amortization of intangible assets amounted to SEK 5.0 (3.8) million. The operating profit after financial items for the same period amounted to SEK 48.8 (44.2) million.

Operating profit before amortization of intangible assets amounted to SEK 176.5 (154.2) million for the financial year, an increase by 14 percent.

Amortization of intangible assets amounted to SEK 23.7 (15.2) million for the financial year. The operating profit after financial items amounted to SEK 146.1 (131.8) million for the full year. The acquisitions of this year contribute with SEK 26.9 million, from their respective dates of acquisition.

Full year earnings after tax amounted to SEK 104.0 (94.1) million. Tax for the year amounts to SEK 42.1 (37.7) million, of which SEK 41.8 (32.3) million is current tax.

Earnings per share for the financial year were SEK 6.15 (6.48). The acquisitions of this year contribute with SEK 1.11 per share. New issues carried out attributable to the acquisitions affect earnings per share by SEK -0.71.

Net sales and operating profit have been affected by the strengthening of the Swedish krona towards the euro and the Norwegian krona. This has led to reduced net sales with around SEK 18 million and reduced operating profit with around SEK 2 million.

FINANCIAL POSITION

Cash and cash equivalents, including short-term investments, increased to SEK 161.8 (130.9) million at the end of the financial year. Intangible assets amounted to SEK 960.9 (746.0) million, of which goodwill totaled SEK 860.6 (677.9) million, and other intangible assets totaled SEK 103.3 (68.1) million.

Equity increased to SEK 716.5 (558.0) million. The increase is affected by the results, new issues following acquisitions, totaling SEK 136.1 million, and dividends totaling SEK -36.5 million.

Interest-bearing liabilities totaled SEK 303.7 (216.4) million on December 31, 2010. This includes bank loans totaling SEK 155.4 (196.4) million, financial leases totaling SEK 16.2 (18.4) million, the estimated liabilities for future acquisition of non-controlling interests' holdings in the Reaktor Group, and estimated future dividends to these, totaling SEK 126.6 (0) million. For further information, see the section on accounting principles.

The Group has an unused overdraft facility of SEK 75.0 (55.0) million.

Of the interest-bearing liabilities NOK 94.2 (66.4) million and EUR 3.6 (0) million was taken to limit exchange rate risks following from the previous acquisition of Objectnet, Reaktor and Endero.

Cash flow from operating activities totaled SEK 140.5 (143.6) million for the financial year.

Cash flow for the year was SEK 39.4 (12.0) million. Investment activities, mainly acquisitions, have affected cash flow by SEK -14.1 (-46.0) million, while financing activities, mainly amortizations and dividends, have affected the cash flow by SEK -87.0 (-85.6) million.

The equity ratio was 47.3 (47.1) percent on December 31, 2010.

PARENT COMPANY

The result after financial items for the current reporting period amounted to SEK 25.7 (2.9) million. The result includes an anticipated dividend of SEK 43.9 (40.6) million.

As of December 31, 2010, equity was SEK 551.8 (371.1) million. Received group contributions totaled SEK 84.2 (79.6) million. Cash and cash equivalents at the end of the financial year totaled SEK 38.2 (73.4) million. The parent company has an unused overdraft facility of SEK 75.0 (55.0) million.

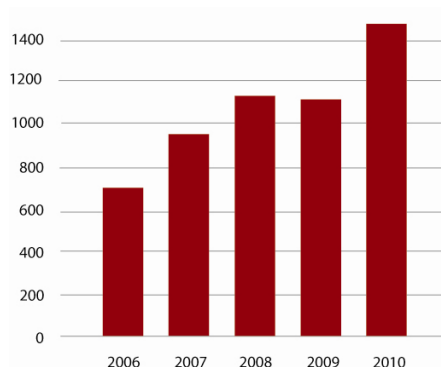
Interest-bearing liabilities totaled SEK 155.5 (196.4) million on December 31, 2010. Of the interest-bearing liabilities NOK 94.2 (66.4) million and EUR 3.6 (0) million was taken to limit exchange rate risks following from the previous acquisition of Objectnet, Reaktor and Endero.

EMPLOYEES

The number of employees, in full-time equivalents, was 1,470 (1,117) on December 31, 2010.

The number of employees has increased by 353 during the year. Of these, 249 are attributable to the acquisitions of Endero and Reaktor, while 104 (-4) are attributable to organic growth. The average number of employees during the year was 1,376 (1,123).

In total, the number of employees in the Group at year's end was 1,519 (1,189). The percentage of staff which is non-invoicing remains at around 11 percent. The number of contracted consultants who had not yet begun employment on December 31, 2010, was 63 (35).



ESSENTIAL RISKS AND UNCERTAINTY FACTORS

Know IT's general essential business risks consist of reduced demand for consultancy services, problems attracting and retaining skilled personnel, price pressures and financial risks related to credit and exchange rates and, to a lesser extent, risks related to fixed price projects. For a comprehensive description of the essential risks and uncertainty factors, see Know IT's annual report for 2009.

ACCOUNTING PRINCIPLES

This report has been prepared in accordance with IAS 34, Interim Financial Reporting. The Group accounts have been prepared in accordance with the International Financial Reporting Standards, IFRS, as adopted by the European Union, and the Swedish Annual Accounts Act. The interim report for the Parent company has been prepared in accordance with the Swedish Annual Accounts Act and the recommendation RFR 2.2 Accounting for legal entities.

The Group uses the same accounting principles and calculation methods as were used for the annual report for 2009, excepting the changed principles in IFRS 3 (Business acquisition) and IAS 27.

The effects of IAS 32 mean that results of non-controlling interests are included in the results of the Group, as an agreement has been entered regarding future acquisition of the non-controlling interests' shares. Estimated liabilities for these future acquisitions are to be recognized as interest-bearing liabilities and interest on these liabilities affect the results. Furthermore, the liabilities to non-controlling interests are recognized in regards to future dividends as interest-bearing liabilities and goodwill.

ACCOUNTING ESTIMATES AND ASSUMPTIONS

The preparation of financial reports in accordance with IFRS requires the Board of Directors and Management to make accounting estimates and assumptions that affect the application of accounting principles and the carrying amounts of assets, liabilities, revenue and expenses.

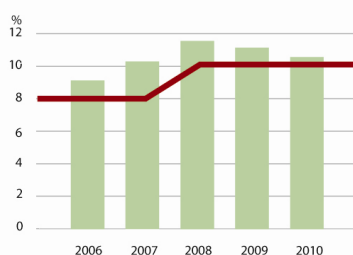
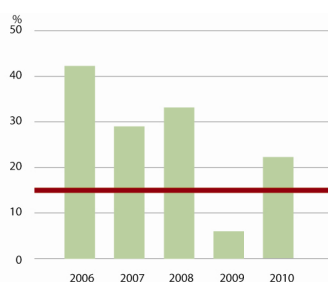
FINANCIAL TARGETS

The Board has decided to retain the following financial targets:

The operating margin, measured as operating profit before amortization of intangible assets (EBITA) as a percentage of net sales, should average at least 10 percent over the next three years.

Sales growth should average at least 15 percent annually over the next three years. Growth can be achieved organically and through acquisitions.

Growth and operating margin in relation to targets



OUTLOOK

The order situation for the next six months is better than at the same time 2010 and the high demand is expected to remain. Know IT has a large number of frame agreements and a good distribution through market segments and geographically, creating good conditions for continued increase in net sales and profit. The price of consultancy services is expected to increase slightly. The possibilities for new establishments and acquisitions remain strong. Know IT's growth continues.

In the interim report for January-September 2010, the following forecast was made:

Know IT sees a continued improvement on the market, which will cause an increased demand over the next six months. The improvement in Finland is expected to remain. Know IT's growth will continue.

DIVIDEND

Know IT's Board of Directors proposes to the Annual General Meeting a dividend of SEK 2.75 (2.25) per share, for a total of SEK 47.1 (36.5) million.

ANNUAL GENERAL MEETING

The Annual General Meeting will be held on Wednesday April 20, 2011, at 4 pm, in Know IT's offices, Klarabergsgatan 60, Stockholm. Notice to attend will be announced in a press release and in the newspapers Post och Inrikes Tidningar and Dagens Industri, and published on Know IT's website.

Shareholders who desire that an issue be discussed at the AGM must make their suggestion to the Chairman of the Board no later than February 21, 2011. Suggestions can be sent to valberedning@knowit.se or to the postal address of Know IT AB, see below.

FINANCIAL CALENDAR

| | | |
|------------|------|-------------------------------|
| April 20 | 2011 | Interim report Jan-March 2011 |
| April 20 | 2011 | AGM |
| July 19 | 2011 | Interim report Jan-June 2011 |
| October 21 | 2011 | Interim report Jan-Sept 2011 |

The full annual report for Know IT AB will be available from early April 2011 at Know IT's offices, Klarabergsgatan 60, Stockholm and on Know IT's web site, www.knowit.se.

Stockholm, February 3, 2011

Mats Olsson
Chairman

Anders Nilsson
CEO

Carl-Olof By

Pekka Seitola

Kerstin Stenberg

Anna Vikström Persson

Ben Wrede

Göran Åkerström

This report has not been reviewed by Know IT's auditors.

The information contained herein is such as shall be made public by Know IT, in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. This report was made public at 8.30 a.m. on Feb 3, 2011.

ADDRESS AND CONTACT INFORMATION

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or

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or

Anders Nordh, CFO, Know IT AB (publ), +46-8-7006600

Know IT AB (publ) is an IT-consultancy firm which contributes to the success of companies and organizations by developing and taking long-term responsibility for value-adding processes, functions and IT-solutions. Operations include services within strategic consultancy, systems development and application management – from investigation and creation of systems in complex environments, to communication/interface solutions that integrate different channels and information. Know IT was founded in 1990 and currently has around 1,500 employees in 22 locations around Sweden, five locations in Norway, and one each in Estonia, Finland and Russia. Know IT AB (publ) is quoted on the Nordic Exchange in Stockholm. For further information about Know IT, please visit www.knowit.se.

CONSOLIDATED INCOME STATEMENT
(SEK M)

| | Full Year 2010 | Full Year 2009 |
|--|---------------------------|---------------------------|
| Net sales | 1,698.4 | 1,385.3 |
| Operating costs | -1,512.0 | -1,221.5 |
| Depreciation of tangible fixed assets | -9.9 | -9.6 |
| Result (EBITA) | 176.5 | 154.2 |
| Depreciation of intangible assets | -23.7 | -15.2 |
| Operating result (EBIT) | 152.8 | 139.0 |
| Financial income | 1.8 | 1.9 |
| Financial cost | -8.5 | -9.1 |
| Result after financial items | 146.1 | 131.8 |
| Income taxes | -42.1 | -37.7 |
| Result for the period | 104.0 | 94.1 |
| Result for the period assignable to shareholders in Parent Company | 102.7 | 94.1 |
| Result for the period assignable to minority interests | 1.3 | 0.0 |
| Earnings per share | | |
| Earnings per share before dilution (SEK) | 6.15 | 6.48 |
| Earnings per share after dilution (SEK) | 6.10 | 6.48 |
| Other total result | | |
| Result for the period | 104.0 | 94.1 |
| Hedging of netinvestment | 5.8 | -8.4 |
| Tax effect hedging of netinvestment | -1.5 | 2.2 |
| Exchange rates differences | -32.3 | 19.5 |
| Other totalresult for the period, net after tax | 76.0 | 107.4 |
| Total result for the period | | |
| Total result assignable to shareholders in Parent Company | 74.7 | 107.4 |
| Total result assignable to minority interests | 1.3 | 0.0 |

CONSOLIDATED BALANCE SHEET
(SEK M)

| | Dec 31 2010 | Dec 31 2009 |
|--|------------------------|------------------------|
| ASSETS | | |
| Intangible fixed assets | 960.9 | 746.0 |
| Tangible fixed assets | 32.0 | 27.6 |
| Financial fixed assets | 3.5 | 0.4 |
| Deferred tax assets | 6.5 | 2.1 |
| Current assets | 350.1 | 277.8 |
| Liquid funds including short-term investments | 161.8 | 130.9 |
| Total assets | 1,514.8 | 1,184.8 |
| EQUITY AND LIABILITIES | | |
| Share capital | 17.1 | 14.9 |
| Other paid-up capital and other provisions | 436.1 | 287.4 |
| Recognized profits including result for the period | 260.0 | 255.7 |
| Equity attributable to shareholders of Parent Company | 713.2 | 558.0 |
| Minority interest | 3.3 | 0.0 |
| Total equity | 716.5 | 558.0 |
| Long-term provisions | 75.1 | 55.5 |
| Interest-bearing long-term liabilities | 192.7 | 154.9 |
| Interest bearing short-term liabilities | 111.0 | 61.5 |
| Other short-term liabilities | 419.5 | 354.9 |
| Total equity and liabilities | 1,514.8 | 1,184.8 |

| KEY FIGURES | Full Year 2010 | Full Year 2009 |
|---|---------------------------|---------------------------|
| Number of employees at period-end | 1,470 | 1,117 |
| Average number of employees | 1,376 | 1,123 |
| Sales per employee (000) | 1,234 | 1,234 |
| Result/employee after financial income/expense (000) | 106 | 117 |
| Return on total capital % | 11.5 | 12.0 |
| Return on equity % | 16.3 | 18.5 |
| Return on capital employed % | 17.2 | 18.9 |
| Operating margin % | 10.4 | 11.1 |
| Equity ratio % | 47.3 | 47.1 |
| DATA PER SHARE | Full Year 2010 | Full Year 2009 |
| Earnings per share (SEK) | | |
| Before dilution | 6.15 | 6.48 |
| After dilution | 6.10 | 6.48 |
| Equity per share (SEK) | | |
| Before dilution | 41.77 | 37.52 |
| After dilution | 42.00 | 37.92 |
| Average number of shares (000) | | |
| Before dilution | 16,717 | 14,519 |
| After dilution | 16,834 | 14,519 |
| No. of shares on balance sheet day (000) | | |
| Before dilution | 17,075 | 14,874 |
| After dilution | 17,593 | 15,392 |
| CHANGE IN EQUITY (SEK M) | Full Year 2010 | Full Year 2009 |
| Opening balance | 558.0 | 456.7 |
| Result of change in accounting principles (IFRS 3) | -4.2 | 0.0 |
| Changed provision for acquisition of minority interests | -14.9 | 0.0 |
| Acquired minority interests | 2.0 | -9.4 |
| Exchange rates differences | -32.3 | 19.5 |
| Hedging of net investment | 5.8 | -8.4 |
| Tax effect hedging of net investment | -1.5 | 2.2 |
| Result for the period | 104.0 | 94.1 |
| Total result for the period | 76.0 | 107.4 |
| Total before transactions with Parent Company shareholders | 617.0 | 554.7 |
| Dividend | -36.6 | -31.5 |
| New share issue, options | 0.0 | 2.7 |
| New share issue, acquisitions | 136.1 | 32.1 |
| Closing balance | 716.5 | 558.0 |
| CONSOLIDATED CASH FLOW ANALYSIS (SEK M) | Full Year 2010 | Full Year 2009 |
| Cash flow current operations before changes in working capital | 138.2 | 118.6 |
| Change in working capital incl. short-term investments | 2.3 | 25.0 |
| Cash flow from current operations | 140.5 | 143.6 |
| Cash flow from investing activities | -14.1 | -46.0 |
| Cash flow from financing activities | -87.0 | -85.6 |
| Cash flow for the period | 39.4 | 12.0 |
| Opening balance | 130.6 | 114.8 |
| Exchange rates differences | -9.1 | 3.8 |
| Closing balance | 160.9 | 130.6 |

**INCOME STATEMENT - PARENT COMPANY
(SEK M)****Full Year
2010** **Full Year
2009**

| | | |
|---------------------------------------|--------------|--------------|
| Net sales | 61.1 | 67.7 |
| Operating costs | -80.7 | -87.3 |
| Depreciation of tangible fixed assets | -1.3 | -1.1 |
| Operating result | -20.9 | -20.7 |
| Financial items | 46.6 | 23.6 |
| Result after financial items | 25.7 | 2.9 |
| Appropriations | -16.0 | -11.0 |
| Income taxes | 9.3 | 12.3 |
| Result for the period | 19.0 | 4.2 |

**BALANCE SHEET - PARENT COMPANY
(SEK M)****Dec 31
2010** **Dec 31
2009****ASSETS**

| | | |
|---|--------------|--------------|
| Tangible fixed assets | 3.3 | 3.4 |
| Financial fixed assets | 890.0 | 725.3 |
| Current assets | 67.7 | 61.4 |
| Liquid funds including short-term investments | 38.2 | 73.4 |
| Total assets | 999.2 | 863.5 |

EQUITY AND LIABILITIES

| | | |
|--|--------------|--------------|
| Share capital | 17.1 | 14.9 |
| Statutory reserve | 68.0 | 68.0 |
| Unrestricted share capital including result for the period | 466.7 | 288.2 |
| Total equity | 551.8 | 371.1 |
| Untaxed reserves | 40.9 | 24.8 |
| Interest-bearing long-term liabilities | 89.3 | 144.1 |
| Long-term provisions | 0.0 | 11.6 |
| Interest bearing short-term liabilities | 66.2 | 52.3 |
| Other short-term liabilities | 251.0 | 259.6 |
| Total equity and liabilities | 999.2 | 863.5 |

SEGMENT REPORTING
SEK, 000s

| | | | | Mother | |
|--|----------------|---------------|--------------|--------------------|----------------|
| | Sweden | Nordic | Other | Company/Adj | Total |
| 2010 Sep- Dec | | | | | |
| External net sales | 364.4 | 127.1 | 0.0 | 0.0 | 491.5 |
| Net sales | 364.4 | 127.1 | 0.0 | 0.0 | 491.5 |
| Operating result before depreciations of intangible assets | 37.7 | 23.6 | 0.8 | -6.4 | 55.7 |
| Result after financial items | 55.5 | 24.9 | 0.8 | -32.4 | 48.8 |
| Result attributable to Parent Company shareholders | 50.3 | 18.9 | 0.0 | -32.4 | 36.8 |
| 2010 Jan- Dec | | | | | |
| External net sales | 1,304.3 | 394.1 | 0.0 | 0.0 | 1,698.4 |
| Net sales | 1,304.3 | 394.1 | 0.0 | 0.0 | 1,698.4 |
| Operating result before depreciations of intangible assets | 132.9 | 64.5 | 0.0 | -20.9 | 176.5 |
| Result after financial items | 125.3 | 65.7 | 0.0 | -44.9 | 146.1 |
| Result attributable to Parent Company shareholders | 99.7 | 47.9 | 0.0 | -44.9 | 102.7 |
| Tangible fixed assets | 7.4 | 39.8 | 0.3 | 955.4 | 1,002.9 |
| Current assets, excluding cash | 189.3 | 80.5 | 1.2 | 80.1 | 351.0 |
| Liquid funds | 1.0 | 119.9 | 1.8 | 38.2 | 160.9 |
| Total assets | 197.7 | 240.2 | 3.3 | 1,073.7 | 1,514.8 |
| Equity | 118.6 | 119.8 | 3.3 | 474.7 | 716.5 |
| Long-term provision | 28.9 | 4.5 | 0.0 | 41.7 | 75.1 |
| Other long-term liabilities | 11.7 | 4.2 | 0.0 | 176.8 | 192.7 |
| Other short-term liabilities | 38.4 | 111.7 | 0.0 | 380.5 | 530.5 |
| Total equity and liabilities | 197.6 | 240.2 | 3.3 | 1,073.7 | 1,514.8 |
| Investments in tangible fixed assets incl leasing | 0.0 | 3.0 | 0.0 | 1.3 | 4.3 |
| Depreciation of tangible fixed assets | -1.9 | -1.8 | 0.0 | -6.2 | -9.9 |
| 2009 Sep - Dec | | | | | |
| External net sales | 330.5 | 51.3 | 4.2 | 0.0 | 386.0 |
| Net sales | 330.5 | 51.3 | 4.2 | 0.0 | 386.0 |
| Operating result before depreciations of intangible assets | 46.4 | 8.9 | -0.2 | -6.0 | 49.1 |
| Result after financial items | 7.5 | 6.1 | -0.2 | 30.8 | 44.2 |
| Result attributable to Parent Company shareholders | -3.5 | 2.7 | 0.5 | 32.1 | 31.8 |
| 2009 Jan - Dec | | | | | |
| External net sales | 1,221.9 | 159.2 | 4.2 | 0.0 | 1,385.3 |
| Net sales | 1,221.9 | 159.2 | 4.2 | 0.0 | 1,385.3 |
| Operating result before depreciations of intangible assets | 154.3 | 24.2 | -3.9 | -20.4 | 154.2 |
| Result after financial items | 111.5 | 21.4 | -4.0 | 2.9 | 131.8 |
| Result attributable to Parent Company shareholders | 78.5 | 14.6 | -3.2 | 4.2 | 94.1 |
| Tangible fixed assets | 25.3 | 24.9 | 0.2 | 725.7 | 776.1 |
| Current assets, excluding cash | 182.4 | 33.2 | 0.8 | 61.7 | 278.1 |
| Liquid funds | 1.1 | 51.7 | 4.4 | 73.4 | 130.6 |
| Total assets | 208.8 | 109.8 | 5.4 | 860.8 | 1,184.8 |
| Equity | 97.2 | 67.2 | 4.2 | 389.4 | 558.0 |
| Long-term provision | 43.8 | 0.0 | 0.0 | 11.7 | 55.5 |
| Other long-term liabilities | 0.0 | 0.0 | 0.0 | 154.8 | 154.8 |
| Other short-term liabilities | 63.5 | 42.6 | 1.2 | 309.2 | 416.5 |
| Total equity and liabilities | 204.5 | 109.8 | 5.4 | 865.1 | 1,184.8 |
| Investments in tangible fixed assets incl leasing | 4.9 | 0.1 | 0.0 | 1.3 | 6.3 |
| Depreciation of tangible fixed assets | -7.9 | -0.5 | 0.0 | -1.2 | -9.6 |

QUATERLY VALUES

| CONSOLIDATED INCOME STATEMENT (SEK M) | | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar |
|--|--|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 2010 | 2010 | 2010 | 2010 | 2009 | 2009 | 2009 | 2009 |
| Net sales | | 491.5 | 370.7 | 428.0 | 408.2 | 386.0 | 287.4 | 358.5 | 353.4 |
| Operating costs | | -433.8 | -327.5 | -388.0 | -362.8 | -334.6 | -254.1 | -322.2 | -310.6 |
| Depreciation of tangible fixed assets | | -2.0 | -2.6 | -2.8 | -2.5 | -2.3 | -2.3 | -2.4 | -2.6 |
| Result (EBITA) | | 55.7 | 40.6 | 37.3 | 42.9 | 49.1 | 31.0 | 33.9 | 40.2 |
| Goodwill amortization | | -5.0 | -7.5 | -6.0 | -5.1 | -3.8 | -3.8 | -3.8 | -3.8 |
| Operating result (EBIT) | | 50.7 | 33.1 | 31.3 | 37.7 | 45.3 | 27.2 | 30.1 | 36.4 |
| Financial income | | 1.7 | -0.1 | -0.2 | 0.4 | 0.8 | 0.0 | 0.4 | 0.7 |
| Financial cost | | -3.6 | -1.5 | -1.3 | -2.1 | -1.9 | -1.3 | -2.1 | -3.8 |
| Result after financial items | | 48.8 | 31.5 | 29.7 | 36.0 | 44.2 | 25.9 | 28.4 | 33.3 |
| Income taxes | | -13.2 | -10.2 | -8.5 | -10.2 | -12.4 | -7.2 | -8.3 | -9.8 |
| Result for the period | | 35.6 | 21.3 | 21.2 | 25.9 | 31.8 | 18.7 | 20.1 | 23.5 |
| Result for the period assignable to shareholders in Parent Company | | 36.8 | 20.0 | 20.0 | 25.9 | 31.8 | 18.7 | 20.1 | 23.5 |
| Result for the period assignable to minority interests | | -1.1 | 1.3 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Earnings per share | | | | | | | | | |
| Earnings per share before dilution (SEK) | | 2.16 | 1.17 | 1.21 | 1.60 | 2.14 | 1.26 | 1.40 | 1.68 |
| Earnings per share after dilution (SEK) | | 2.14 | 1.17 | 1.21 | 1.58 | 2.13 | 1.26 | 1.40 | 1.68 |
| Other totalresult | | | | | | | | | |
| Result for the period | | 35.6 | 21.3 | 21.2 | 25.9 | 31.8 | 18.7 | 20.1 | 23.5 |
| Hedging of netinvestment | | -0.2 | 3.3 | 1.1 | 1.6 | -2.4 | 0.1 | 1.7 | -7.8 |
| Tax effect hedging of netinvestment | | 0.1 | -0.9 | -0.3 | -0.4 | 0.6 | 0.0 | -0.4 | 2.0 |
| Exchange rates differences | | 1.5 | -22.8 | -4.5 | -6.5 | 6.2 | -0.6 | -4.4 | 18.3 |
| Other totalresult for the period, net after tax | | 37.0 | 0.9 | 17.5 | 20.6 | 36.2 | 18.2 | 17.0 | 36.0 |
| Sum totalresult for the period | | | | | | | | | |
| Sum totalresult assignable to shareholders in Parent Company | | 38.2 | -0.4 | 16.3 | 20.6 | 36.2 | 18.2 | 17.0 | 36.0 |
| Sum totalresult assignable to minority interests | | -1.2 | 1.3 | 1.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| CONSOLIDATED BALANCE SHEET (SEK M) | | Dec 31 | Sept 30 | Jun 30 | Mar 31 | Dec 31 | Sep 30 | Jun 30 | Mar 31 |
| | | 2010 | 2010 | 2010 | 2010 | 2009 | 2009 | 2009 | 2009 |
| ASSETS | | | | | | | | | |
| Intangible fixed assets | | 960.9 | 916.4 | 941.8 | 816.3 | 746.0 | 738.4 | 741.9 | 754.4 |
| Tangible fixed assets | | 32.0 | 32.4 | 35.1 | 28.5 | 27.6 | 29.5 | 29.7 | 31.0 |
| Financial fixed assets | | 3.5 | 7.9 | 8.3 | 0.6 | 0.4 | 0.4 | 0.3 | 0.3 |
| Deferred tax recoverable | | 6.5 | 5.3 | 7.4 | 7.5 | 2.1 | 0.0 | 0.0 | 0.0 |
| Current assets | | 350.1 | 374.9 | 386.6 | 336.5 | 277.8 | 296.4 | 299.3 | 292.9 |
| Liquid funds including short-term investments | | 161.8 | 82.0 | 90.4 | 61.6 | 130.9 | 32.2 | 53.9 | 85.0 |
| Total assets | | 1514.8 | 1418.9 | 1469.7 | 1251.0 | 1184.8 | 1096.9 | 1125.1 | 1163.6 |
| EQUITY AND LIABILITIES | | | | | | | | | |
| Share capital | | 17.1 | 17.1 | 17.1 | 16.3 | 14.9 | 14.9 | 14.9 | 14.0 |
| Other paid-up capital and other provisions | | 436.1 | 387.8 | 407.7 | 360.1 | 287.4 | 283.0 | 283.5 | 252.6 |
| Recognized profits including result for the year | | 260.0 | 285.1 | 265.2 | 281.6 | 255.7 | 223.8 | 205.1 | 216.6 |
| Total | | 713.2 | 690.0 | 690.0 | 658.0 | 558.0 | 521.7 | 503.5 | 483.2 |
| Minority interest | | 3.3 | 4.0 | 2.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total equity | | 716.5 | 694.0 | 692.8 | 658.0 | 558.0 | 521.7 | 503.5 | 483.2 |
| Long-term provisions | | 75.1 | 120.8 | 152.8 | 60.2 | 55.5 | 78.3 | 73.3 | 77.9 |
| Interest-bearing long-term liabilities | | 192.7 | 142.8 | 151.7 | 144.6 | 154.9 | 167.8 | 187.2 | 209.0 |
| Interest bearing short-term liabilities | | 111.0 | 89.0 | 77.1 | 62.9 | 61.5 | 64.8 | 69.3 | 58.2 |
| Other short-term liabilities | | 419.5 | 372.3 | 395.3 | 325.3 | 354.9 | 264.3 | 291.8 | 335.3 |
| Total equity and liabilities | | 1514.8 | 1418.9 | 1469.7 | 1251.0 | 1184.8 | 1096.9 | 1125.1 | 1163.6 |

| KEY FIGURES | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar |
|--|--------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|
| | 2010 | 2010 | 2010 | 2010 | 2009 | 2009 | 2009 | 2009 |
| Number of employees at period-end | 1,470 | 1,459 | 1,424 | 1,313 | 1,117 | 1,108 | 1,090 | 1,122 |
| Average number of employees | 1,472 | 1,313 | 1,301 | 1,291 | 1,114 | 1,095 | 1,102 | 1,125 |
| Sales per employee (000) | 334 | 282 | 329 | 316 | 346 | 263 | 325 | 314 |
| Result/employee after financial income/expense (000) | 33 | 24 | 23 | 28 | 40 | 24 | 26 | 30 |
| Return on total capital % | 3.6 | 2.3 | 2.3 | 3.1 | 4.0 | 2.5 | 2.7 | 3.2 |
| Return on equity % | 5.1 | 3.1 | 3.1 | 4.3 | 5.9 | 3.7 | 4.1 | 5.0 |
| Return on capital employed % | 5.4 | 3.6 | 3.5 | 4.7 | 6.0 | 3.6 | 4.0 | 5.0 |
| Operating margin % | 11.3 | 11.0 | 8.7 | 10.5 | 12.7 | 10.8 | 9.5 | 11.4 |
| Equity ratio % | 47.3 | 48.9 | 47.1 | 52.6 | 47.1 | 47.6 | 44.8 | 41.5 |
| DATA PER SHARE | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar |
| | 2010 | 2010 | 2010 | 2010 | 2009 | 2009 | 2009 | 2009 |
| Earnings per share (SEK) | | | | | | | | |
| Before dilution | 2.16 | 1.17 | 1.21 | 1.60 | 2.14 | 1.26 | 1.40 | 1.68 |
| After dilution | 2.14 | 1.17 | 1.21 | 1.58 | 2.13 | 1.26 | 1.40 | 1.68 |
| Equity per share (SEK) | | | | | | | | |
| Before dilution | 41.77 | 40.41 | 40.41 | 40.57 | 37.52 | 35.07 | 33.85 | 34.57 |
| After dilution | 42.00 | 40.68 | 40.68 | 40.85 | 37.92 | 35.07 | 33.85 | 34.57 |
| Average number of shares (000) | | | | | | | | |
| Before dilution | 17,075 | 17,075 | 16,483 | 16,219 | 14,874 | 14,874 | 14,336 | 13,978 |
| After dilution | 17,205 | 17,158 | 16,607 | 16,344 | 14,913 | 14,874 | 14,336 | 13,978 |
| No. of shares on balance sheet day (000) | | | | | | | | |
| Before dilution | 17,075 | 17,075 | 17,075 | 16,219 | 14,874 | 14,874 | 14,874 | 13,978 |
| After dilution | 17,593 | 17,593 | 17,593 | 16,737 | 15,392 | 14,874 | 14,874 | 13,978 |
| CONSOLIDATED CASH FLOW ANALYSIS (SEK M) | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar | Oct-Dec | Jul-Sep | Apr-Jun | Jan-Mar |
| | 2010 | 2010 | 2010 | 2010 | 2009 | 2009 | 2009 | 2009 |
| Cash flow current operations before changes in working capital | 41.3 | 33.2 | 28.2 | 35.5 | 38.1 | 28.6 | 24.2 | 27.7 |
| Change in working capital incl. short-term investments | 95.1 | -20.1 | 5.8 | -78.5 | 74.6 | -17.3 | 9.0 | -41.3 |
| Cash flow from current operations | 136.4 | 13.1 | 34.0 | -43.0 | 112.7 | 11.3 | 33.2 | -13.6 |
| Cash flow from investing activities | 0.6 | -11.7 | 13.6 | -16.6 | 1.8 | -9.7 | -27.0 | -11.2 |
| Cash flow from financing activities | -53.8 | -7.3 | -18.0 | -8.0 | -17.1 | -23.5 | -36.8 | -8.2 |
| Cash flow for the period | 83.2 | -6.0 | 29.7 | -67.6 | 97.4 | -21.9 | -30.6 | -33.0 |
| Opening balance | 81.6 | 90.4 | 61.2 | 130.6 | 31.9 | 53.5 | 84.7 | 114.8 |
| Exchange rates differences | -3.9 | -2.9 | -0.5 | -1.8 | 1.2 | 0.3 | -0.6 | 2.9 |
| Closing balance | 160.9 | 81.6 | 90.4 | 61.2 | 130.5 | 31.9 | 53.5 | 84.7 |

Acquired Group companies 2010

As of January 1, 2010 Endero OY was acquired

As of June 1, 2010 Reaktor AS was acquired

Total value of all acquired assets, liabilities, purchase considerations and effects on Group's cash and cash equivalents of all business acquired during the year:

| | Endero | Reaktor | Total |
|---|----------------|----------------|----------------|
| Considerations | | | |
| settled in cash | 18,706 | 0 | 18,706 |
| fair value new share issues | 79,371 | 56,718 | 136,089 |
| provisions for additional purchase consideration/deferred consideration | 3,000 | 114,234 | 117,234 |
| Total consideration | 101,077 | 170,952 | 272,029 |
| Acquired net assets at fair value | -15,862 | -6,534 | -22,396 |
| Goodwill and other intangible assets | 85,215 | 164,418 | 249,633 |

Goodwill is attributable to the profitability of the acquired companies and the expected synergies with other Know IT firms

Other intangible assets are attributable to the acquired companies' client relations

Fair value for issued shares is based on the quoted share price
The total number of issued shares was 1,345,050 and 856,149 respectively.

Assets and liabilities included in the acquisitions were as follows:

| | Fair value | | | Acquired booked value | | |
|--|------------|---------|----------------|-----------------------|---------|----------------|
| | Endero | Reaktor | Total | Endero | Reaktor | Total |
| Goodwill and other intangible assets | 0 | 0 | 0 | 85,215 | 164,418 | 249,633 |
| Property, plant and equipment | 1,191 | 7,850 | 9,041 | 1,191 | 7,850 | 9,041 |
| Financial, non-current assets | 209 | 5,654 | 5,863 | 209 | 5,654 | 5,863 |
| Deferred tax receivable | 6,498 | 360 | 6,858 | 6,498 | 360 | 6,858 |
| Current assets | 20,837 | 27,529 | 48,366 | 20,837 | 27,526 | 48,363 |
| Cash and cash equivalents | 10,883 | 29,237 | 40,120 | 10,883 | 29,240 | 40,123 |
| Other liabilities | -23,756 | -64,096 | -87,852 | -23,756 | -64,096 | -87,852 |
| Net assets | 15,862 | 6,534 | 22,396 | 98,077 | 170,949 | 269,026 |
| Acquired net assets | 15,862 | 6,534 | 22,396 | 98,077 | 170,949 | 269,026 |
| Consideration settled in cash | | | | -18,706 | 0 | -18,706 |
| Cash and cash equivalents in acquired companies | | | | 10,883 | 29,240 | 40,123 |
| Effects of acquisitions on the Group's cash and cash equivalents | | | | -7,819 | 29,240 | 21,421 |

In addition to the acquisitions described above, Know IT Technology Management has acquired the operation in Svenska ProjektSpecialisten AB

In connection with the adaption of the changed IFRS 3, SEK 4,2 M has been accounted for directly in equity and SEK 0,9 M has been accounted for as cost. SEK 4,2 M represents costs for the transactions during 2009 and the SEK 0,9 represents costs for the transactions during 2010