

MINUTES

ANNUAL GENERAL MEETING

Company: Knowit AB (publ)

Company reg.no.: 556391-0354

Location: Klarabergsgatan 60, Stockholm

Time: April 29, 2014, 4 PM

1. Opening of meeting and election of Chairman of the meeting

The meeting was opened by the Chairman of the Board, Mats Olsson.

Mats Olsson was elected Chairman of the meeting. He tasked the lawyer Henrik Wetzstein with keeping the minutes.

2. Drawing up and approval of list of voters

A list of shareholders present was drawn up, see [Appendix 1](#).

The AGM resolved to approve the drawn-up list as a list of voters.

3. Approval of the meeting agenda

The AGM resolved to approve the meeting agenda, see [Appendix 2](#).

4. Election of one or two persons to approve the minutes

The AGM resolved to elect Jannis Kitsakis, Fjärde AP-fonden, and Elisabeth Ek, Nordea Fonder, to approve the minutes, along with the Chairman.

5. Determination of whether the meeting has been duly convened

It was noted that notice of the meeting was made through an advertisement on Tuesday March 27, 2014, in Post och Inrikes Tidningar, with a publication on the company website on that same day and an advertisement of the notice in Svenska Dagbladet on that same day.

The AGM was thus found to have been duly convened.

6. Presentation of the Annual Report, the Auditor's Report, the Consolidated Accounts and the Auditor's Report on the Consolidated Accounts

The Annual Report, Auditor's Report, Consolidated Accounts and Auditor's Report on the Consolidated Accounts for 2013 were presented, see [Appendix 3](#).

The authorized accountant Anna-Clara af Ekenstam reported on the auditing work and presented the Auditor's Report.

7. CEO's speech.

The CEO, Per Wallentin, reported on the development of operations in the company.

Thereafter, shareholders were given the opportunity to ask questions.

8. Resolutions regarding income statements, balance sheets, profit distribution and discharge from liability

a) The AGM resolved to adopt the income statement, balance sheet, consolidated income statement, and consolidated balance sheet as presented in the Annual Report.

b) The AGM resolved to distribute of the Company's profits in accordance with the Board's suggestion and motivating statement, as included in the Director's Report (Appendix 3).

c) The AGM resolved to discharge the Directors and the Chief Executive Officer from liability for the period encompassed by the Annual Report. It was noted that neither the CEO nor any of the Directors took part in the resolution.

9. Determination of the number of Board Directors and deputy members

The AGM resolved that the Board up until the end of the next AGM shall consist of seven Director's elected by the AGM, with no deputies.

10. Determination of remuneration to the Directors and the Auditors

The AGM resolved that remuneration be paid to the Board Members by a total of SEK 1,330,000, of which SEK 370,000 to the Chairman and SEK 160,000 to each

of the members elected at the AGM.

The AGM resolved that auditor's fees will be paid as per account.

11. Election of the Board Directors and auditor

The AGM resolved to elect the following Board Members until the end of the next AGM: Carl-Olof By (re-election), Mats Olsson (re-election), Pekka Seitola (re-election), Ben Wrede (re-election), Cecilia Lager (re-election), Jon Risfelt (re-election) and Camilla Monefeldt Kirstein (election).

The AGM resolved to designate Mats Olsson Chairman of the Board.

The AGM resolved to elect the registered accountancy firm Öhrlings PricewaterhouseCoopers AB as auditor for the period up to the end of the next AGM 2013. It was noted that Öhrlings PricewaterhouseCoopers AB had announced that Anna-Clara af Ekenstam would be the principal auditor.

12. Suggested resolution on the Nomination Committee.

The AGM resolved that the process for selecting a Nomination Committee for the AGM 2015 shall be carried out as per the suggestions of the Nomination Committee, included in the notice of the AGM (Appendix 2).

13. Suggested resolution on guidelines for remuneration to senior executives.

The Board's suggested resolution on guidelines, included in the notice of the AGM (Appendix 2) and the auditor's statement as per Chapter 8, Section 54 of the Swedish Companies Act, see Appendix 4, were presented.

The AGM resolved on guidelines for remuneration to senior executives as per the Board's suggestion.

14. Resolution authorizing the Board of Directors to resolve on new share issues.

The AGM resolved to authorize the Board of Directors to resolve upon new share issues, in accordance with the Board's suggestion included in the notice of the AGM (Appendix 2).

It was noted that the resolution was unanimous..

15a) Resolution on off-set issue

The AGM resolved on off-set issues in accordance with the Board's proposal and thereto appended report in accordance with Chapter 13 Section 7 of the Swedish Companies Act, with the Auditor's statement in accordance with Chapter 13 Section 8 of the Swedish Companies Act, see Appendices 5 and 6.

It was noted that the resolution was unanimous.

15b) Resolution on decreasing share capital through withdrawal of repurchased shares

The AGM resolved on a decrease of share capital through the withdrawal of repurchased shares in accordance with the Board's proposal and thereto appended report in accordance with Chapter 20 Section 13 of the Swedish Companies Act, with the Auditor's statement in accordance with Chapter 20 Section 14 of the Swedish Companies Act, see Appendices 7 and 8.

It was noted that the resolution was unanimous.

The Chairman adjourned the AGM for 2014.

Approval of the minutes
[signature]
Mats Olsson
Chairman

At the pen
[signature]
Henrik Wetzenstein

[signature]
Jannis Kitsakis

[signature]
Elisabeth Ek